



MICROFINANCE INDUSTRY NETWORK

Media Coverage Report

Consolidated Coverage

September 2025

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It is expected that RBI will give another rate cut: Roy

अनुमान है कि RBI एक और रेट कट देगा: राँय

Sudha.shrimali
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■ मुंबई: NBFC सेक्टर में सुस्ती पूरी तरह गई नहीं है, लेकिन ग्रोथ के ग्रीन शूट्स तो दिख रहे हैं। इंडस्ट्री में माइक्रोफाइनेंस में हमारी स्थिति काफी मजबूत है। मुझे लगता है कि सरकार और RBI, दोनों इकोनॉमी को स्टिमुलेट कर रहे हैं। अनुमान है कि एक और रेट कट आएगा। यह कहना है L&T फाइनेंस लिमिटेड के MD & CEO सुदीप्ता राँय का।



सुदीप्ता राँय,
MD & CEO,
L&T फाइनेंस

यह पूछने पर कि RBI द्वारा 100 बेसिस प्वाइंट कम किए जाने के बाद भी बॉरोइंग कॉस्ट के चलते लोन लेने की रफ्तार में तेजी देखने को नहीं मिल रही है? जवाब में राँय ने कहा कि रेट कट के बाद ट्रांसमिशन तुरंत नहीं होता है। इसमें 3 से 6 महीने लगते हैं। अगर जीएसटी में की गई कटौती त्यौहारी मौसम के शुरू होने से पहले ही लागू कर दी जाती है, तो मांग में बढ़ोतरी, पोजिटिव मोमेंटम देखा जा सकता है। हां, मोर्टगेज होम लोन में जीएसटी का असर देखने को नहीं मिलेगा।

‘होम लोन पर मार्जिन प्रेशर काफी स्ट्रॉंग’: क्या NBFC द्वारा मुहैया कराये जाने वाले लोन के

डिसबर्समेंट की रफ्तार धीमी हुई है? जवाब में राँय बताया कि ऐसा नहीं है, बल्कि पिछले 3 महीने में लोन डिसबर्समेंट में बढ़ोतरी हुई है। उन्होंने कहा, ‘अगर होम लोन और मोर्टगेज संबंधी लोन के बाजार की बात करें, तो फिलहाल हमारा फोकस लोन एग्रेसिव प्रॉपर्टी पर है। RBI द्वारा रेट कट के बाद रीप्राइजिंग को लेकर काफी ज्यादा दबाव है, और होम लोन पर मार्जिन प्रेशर काफी स्ट्रॉंग है। ऐसे में मार्जिन को प्रोटेक्ट करने के लिए डिसबर्समेंट का जो शिफ्ट है, वो लोन एग्रेसिव प्रॉपर्टी की तरफ शिफ्ट किया है।

मोर्टगेज लोन में डिमांड फेस्टिव सीजन में पिक-अप होगी।

‘होम डेकोर में LTV नॉर्मस पर फोकस’: इंडस्ट्री का होम डेकोर पोर्टफोलियो सेक्शन पर फोकस कहीं शेडो फंडिंग या ‘मार्जिन मनी’ मुहैया करवाने का टूल तो नहीं बन जाएगा? जवाब में सुदीप्ता राँय ने बताया कि ऐसी चीजों का कोई स्कोप ही नहीं हो, इसके लिए 75 lakhs तक अथवा वैल्यू ऑफ लोन का 10% मुहैया कराते हैं। लोन का डिसबर्समेंट घर का पजेशन मिलने के दो महीने के बाद किया जाता है। होम डेकोर लोन की डिमांड तेजी से बढ़ रही।

MFIN के चलते ‘लैंडिंग बहुत रिस्पॉन्सिबल हुई’

इस वक्त सिक्वोर्ड लोन बिजनेस की ओर ज्यादा ध्यान देने की क्या वजह है? आपने भी गोल्ड बिजनेस में आपने एंट्री ली है.. जवाब में राँय ने कहा, ‘ऐसा नहीं है। पर्सनल लोन में 60%+ की एनुअल ग्रोथ है। हमारी रणनीति रही है कि पोर्टफोलियो में से सिक्वोर्ड लोन में और इजाफा करें। हमने हाई यील्ड सिक्वोर्ड लोन सेगमेंट पर ध्यान दिया।’ यह पूछने पर कि क्या माइक्रो फाइनेंस क्षेत्र में अगली तिमाही में काफी बदलाव देखने को मिलेगा? जवाब में राँय ने कहा, ‘MFIN के चलते लैंडिंग बहुत रिस्पॉन्सिबल हो चुके हैं। आप जिन्हें 3 प्रकार के लोन दे चुके हैं, उनको और लोन दे नहीं सकते।

Microfinance Debt Trap: Analysing The AIDWA Report On Indebtedness Among Women

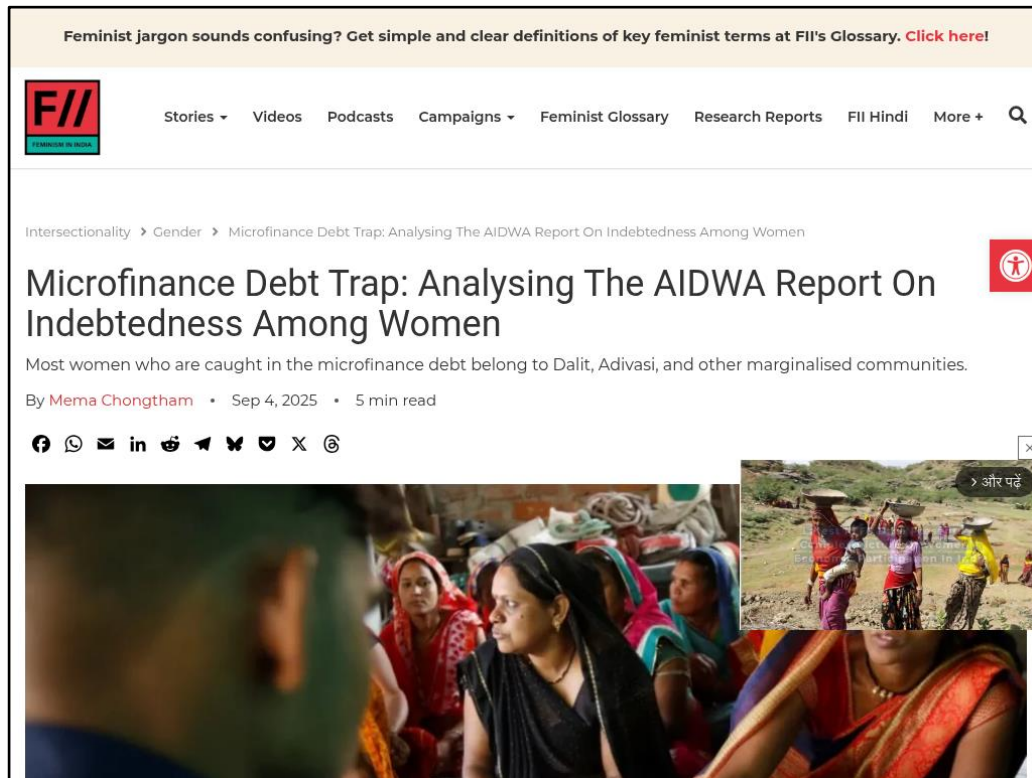
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**Buy Fusion Finance Ltd for the Target Rs.170 by Motilal Oswal
Financial Services Ltd**

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Fusion
Microfinance

From fire-fighting to stability, yet profitability concerns linger GS3 improves ~250bp QoQ; AUM declines ~14% sequentially

- Fusion Finance (FUSION)

reported a net loss of ~INR923m in 1QFY26 (vs. est. loss of INR434m). NII declined ~31% YoY to ~INR2.7b (in line). Opex rose 13% YoY to INR2.1b (in line) and cost-to-income ratio rose ~120bp QoQ to ~70.8% (PQ: ~69.6%). PPoP declined ~71% YoY to ~INR866m (5% miss).

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Ve thank you for placing your trust in u
rating 69 years of meaningful service to the n

Latest News

**Micro Finance Industry Network (MFIN) releases the 54th edition of
Micrometer for Q1 FY 25-26**

Portfolio at Risk for Banks Jumps in June Amid MFI Asset Woes

Our Bureau

Mumbai: Microfinance asset quality concerns haven't abated yet despite an industry-imposed cap on simultaneous lending to the same borrower, with the latest data showing that advances at risk more than doubled by June at mainstream lenders. The year-on-year figures for non-bank lenders are equally unflattering, data by the Microfinance Institutions Network (MFIN) showed.

The portfolio at risk (PaR) for banks in the 31-180 day bucket rose to 5.4% at the end of June 2025 compared with 2.5% a year earlier, including technically written-off accounts. Among NBFC-MFIs, the ratio was 6% in June 2025 versus 2.6% a year ago and 6.6% in March 2025.

For the overall industry, PaR greater than 180 days rose sharply to 13.6% in June 2025 compared with 7.6% a year earlier and 11.3% in March 2025. Stress was also visible in the early delinquency buckets, with PaR 31-60 days at 1.1% versus 0.5% last year; PaR 61-90 days at 1.4% versus 0.7%, and PAR 91-180 days at 3.2% versus 1.2% a year ago.

The sector's loan book has contracted alongside rising stress. Outstanding portfolios of NBFC-MFIs fell 18% year-on-year to ₹1.38 lakh crore in June 2025, down from ₹1.68 lakh crore. For banks, the decline was 15.8% to ₹1.16 lakh crore compared with ₹1.38 lakh crore a year earlier.



MFI disbursements drop 24% to ₹22,805 cr in Q1; credit quality on the mend from Q3FY25

Our Bureau
Mumbai

Microfinance institutions' (MFIs') disbursements fell 24 per cent year-on-year to ₹22,805 crore during the quarter ended June, data from MFIN showed.

Overall asset under management of MFIs were down 16 per cent to ₹1.34 lakh crore, while clients reduced to 3.8 crore in Q1 from 4.5 crore in the same period last year.

Bihar continues to be the largest State in terms of

At this juncture, the sector is delicately poised and needs liquidity to sustain the improvement, according to MFIN

portfolio outstanding, followed by Tamil Nadu and Uttar Pradesh. Among the top 10 States, Tamil Nadu has the highest average loan outstanding per account of ₹31,363, followed by West Bengal at ₹30,435.

Portfolio at risk (PAR) of MFIs showed better trends in the 31-60 days bucket in comparison to last quarter, but the 61-90 days bucket remained static sequentially at around 1.4 per cent.

PORTFOLIO QUALITY

Alok Misra, CEO & Director, MFIN, said that it is a sign of relief that despite a severe drop in flow of bank funding and the adoption of tighter underwriting, which has led to a contraction in the Gross Loan Portfolio, the credit quality is on the mend.

"Over the last two quar-

ters (Q3 FY25 onwards), there has been a significant improvement in portfolio quality in the early PAR buckets (PAR 31-60 and PAR 61-90), indicating that fresh disbursements are exhibiting healthier quality," Misra said.

"At this juncture, the sector is delicately poised and needs liquidity to sustain the improvement. I hope that the twin factors of the RBI's injection of liquidity and the improvement in credit quality, will together lead to better funding to the sector," he added.

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Microfinance loan disburseals drop 26%

MICROFINANCE LOAN DISBURSALS fell 26% year-on-year to Rs 56,677 crore in the first quarter of FY26, as lenders remained cautious despite early signs of easing stress in the sector.

MFIN releases the 54th edition of Micrometer for Q1 FY 25-26 based on the industry position as on June 30, 2025.

EOI CORRESPONDENT

KOLKATA, SEPT 5/--/ Micro Finance Industry Network (MFIN) is an industry association of Banks, NBFC-MFIs, SFBs and NBFCs providing microfinance and an RBI-recognized self-regulatory organization.

Micrometer is the flagship publication of MFIN, which covers progress of Indian Microfinance industry on a quarterly frequency, this is the 54th Issue.

Report insights

As of 30th Jun,'25, microfinance operations were spread across 36 states/UTs and 721 districts providing financial services to around 7.5 crore unique clients. Data for Q1 FY 25-26 shows that on a YoY basis due to lower disbursements on account of liquidity constraints and stricter underwriting post guardrails, the sector's portfolio came down to Rs 3,53,233 Cr.

Despite lower disbursements seen from previous quarters, with Q1 disbursement of Rs. 56,677 crore, portfolio quality has started to show signs of improvement. PAR 31-60 days in end June 25 was 1.1% as compared to 1.6% in December 24. Similarly PAR 61-90 days has improved to 1.4% compared to 1.6% in December 24. NBFC-MFIs, despite sharp contraction, continue to be the market share leader with 39% share, followed by banks at 33%. The sector also contributes 36.6% of its outreach in Eastern and North-Eastern states - areas where financial inclusion is needed the most.

Other key positives are:

*Expansion in Branch Network: NBFC-

MFIs reported 22,896 branches, marking an 8.0% year-over-year (YoY) increase from 21,205 in Q1 FY 24-25. This indicates continued investment in physical infrastructure to enhance outreach.

*Increase in Workforce of NBFC-MFIs: Employee count rose to 2,12,479, a 5.8% YoY growth from 2,00,894, supporting operational scalability and client servicing capabilities.

During the quarter, a positive development came from the RBI in the regulations for NBFC-MFIs by way of reduction in qualifying asset norm. This revised norm will help NBFC-MFIs avoid frequent breaches caused by liquidity inflow as well as provide an opportunity to NBFC-MFIs to diversify their product offering. The outcomes of this regulatory change will need to be monitored in the coming quarters.

Dr Alok Misra, CEO & Director, MFIN observed, "It is a sign of relief that despite a severe drop in flow of bank funding and the adoption of tighter underwriting, which has led to a contraction in the Gross Loan Portfolio, the credit quality on the mend. Over the last two quarters (Q3 FY 24-25 onwards) there has been a significant improvement in portfolio quality in the early PAR buckets (PAR 31-60 and PAR 61-90) indicating that fresh disbursements are exhibiting healthier quality. At this juncture, the sector is delicately poised and needs liquidity to sustain the improvement. I hope that the twin factors of RBI's injection of liquidity and the improvement in credit quality, will together lead to better funding to the sector."

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URL - https://economictimes.indiatimes.com/markets/stocks/news/microfinance-sector-under-stress-as-portfolio-at-risk-doubles-despite-lending-caps/articleshow/123703188.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

ETPrime

Microfinance sector under stress as portfolio at risk doubles despite lending caps

By Saloni Shukla, ET Bureau • Last Updated: Sep 04, 2025, 10:19:00 PM IST

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Synopsis

Microfinance sector faces rising asset quality concerns despite capping borrowers to a maximum of three lenders. Portfolio at Risk (PaR) in the 31-180 day bucket rose significantly across banks and NBFC-MFIs. Consequently, the sector's loan book contracted, funding slowed, and NBFC-MFIs continue to dominate the microfinance market.



NBFC-MFIs continued to dominate the microfinance market with a portfolio share of 39%, followed by banks at 33%

Asset quality concerns in the microfinance sector continue even as they have voluntarily capped borrowers' access to a maximum of three lenders beginning this fiscal year. Data released by the Microfinance Institutions Network (MFIN) show Portfolio at Risk (PaR) in the 31-180 day bucket rose to 5.4% at the end of June 2025, compared with 2.5% a year earlier, including technically written-off accounts.

For banks, PAR in the 31-180 day segment stood at 5.4% in June 2025, up from 2.5% in June 2024 but slightly better than 6.2% in March 2025.

Publication: The Economic Times	Edition: Online
Date: September 05, 2025	Page: -

URL - <https://economictimes.indiatimes.com/epaper/delhicapital/2025/sep/05/et-mkts/portfolio-at-risk-for-banks-jumps-in-june-amid-mfi-asset-woes/articleshow/123706623.cms?from=mdr>

ETPrime | ePaper Story

Portfolio at Risk for Banks Jumps in June Amid MFI Asset Woes

ET Bureau • Last Updated: Sep 05, 2025, 05:29:00 AM IST

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Synopsis

Microfinance asset quality concerns haven't abated yet despite an industry-imposed cap on simultaneous lending to the same borrower, with the latest data showing that advances at risk more than doubled by June at mainstream lenders.



Microfinance asset quality concerns haven't abated yet despite an industry-imposed cap on simultaneous lending to the same borrower, with the latest data showing that advances at risk more than doubled by June at mainstream lenders. The year-on-year figures for non-bank lenders are equally unflattering, data by the Microfinance

Institutions Network (MFIN) showed.

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Microfinance sector poised for revival as credit quality improves, says MFIN

As of June 30, 2025, the sector's gross loan portfolio stood at Rs 3,53,233 crore, reflecting a contraction from a year earlier due to liquidity constraints and tighter underwriting standards.



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Published On Sep 6, 2025 at 08:00 AM IST • Read by 2169 Professionals



Microfinance sector poised for revival as credit quality improves, says MFIN

The microfinance sector is showing early signs of a turnaround in credit quality even as disbursements remain subdued, according to the Micro Finance Industry Network's (MFIN) latest Micrometer report for Q1 FY26. The industry body expects that a combination

of improved asset quality and regulatory support could pave the way for stronger funding flows in the coming quarters.

As of June 30, 2025, the sector's gross loan portfolio stood at Rs 3,53,233 crore, reflecting a contraction from a year earlier due to liquidity constraints and tighter underwriting standards.

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MONEY & BANKING

MFIs' disbursements drop 24% y-o-y to ₹22,805 crore in Q1: MFIN

Bihar continues to be the largest state in terms of portfolio outstanding followed by Tamil Nadu and Uttar Pradesh

By BL Mumbai Bureau

Updated - September 04, 2025 at 07:47 PM



Microfinance institutions' (MFI) disbursements fell 24 per cent year-on-year (y-o-y) to ₹22,805 crore during the quarter ended June, data from MFIN showed.

Overall asset under management of MFIs were down 16 per cent y-o-y to ₹1.34 lakh crore, while clients reduced to 3.8 crore in Q1 from 4.5 crore in same period last year. Bihar continues to be the largest state in terms of portfolio outstanding followed by Tamil Nadu and Uttar Pradesh. Among top 10 states, Tamil Nadu has the highest average loan outstanding per account of ₹31,363 followed by West Bengal at ₹30,435.

Portfolio at risk (PAR) of MFIs showed better trends in 31-60 days bucket in comparison to last quarter, but 61-90 days bucket remained static sequentially at around 1.4 per cent.

Alok Misra, CEO & Director, MFIN said that it is a sign of relief that despite a severe drop in flow of bank funding and the adoption of tighter underwriting, which has led to a contraction in the Gross Loan Portfolio, the credit quality is on the mend.

"Over the last two quarters (Q3 FY 24-25 onwards) there has been a significant improvement in portfolio quality in the early PAR buckets (PAR 31-60 and PAR 61-90) indicating that fresh disbursements are exhibiting healthier quality," Misra said.

Also read



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URL - <https://www.businessworld.in/article/microfin-sector-sees-early-signs-of-credit-quality-turnaround-570429>

Microfin Sector Sees Early Signs Of Credit Quality Turnaround

BW Online Bureau | Sep 06, 2025

Microfinance

Credit Quality

Disbursement

MFIN report shows delinquency improvement and RBI policy support, though disbursements remain subdued



The microfinance sector is beginning to show early signs of a turnaround in credit quality even as disbursements remain subdued, according to the Micro Finance Industry Network's (MFIN) latest Micrometer report for Q1 FY26. The industry body said improved asset quality, coupled with regulatory support, could pave the way for stronger funding flows in the coming quarters.

As of 30 June 2025, the sector's gross loan portfolio stood at Rs 3,53,233 crore, registering a contraction from a year earlier on account of liquidity constraints and tighter underwriting standards. Quarterly disbursements were reported at Rs 56,677 crore, lower than in previous periods.

However, early delinquency indicators showed improvement. Portfolio at Risk (PAR) in the 31 to 60 day bucket dropped to 1.1 per cent from 1.6 per cent in December 2024, while PAR in the 61 to 90 day category eased to 1.4 per cent from 1.6 per cent over the same period.

NBFC-MFIs retained leadership with a 39 per cent market share, followed by banks at 33 per cent. The sector's presence remained strong in financially underserved regions, with 36.6 per cent of its outreach concentrated in Eastern and North-Eastern states.

Branch Expansion And Workforce Growth

Despite the contraction in portfolio, NBFC-MFIs expanded their branch network by 8 per cent year-on-year to 22,896 branches and increased their workforce by nearly 6 per cent to more than 2.12 lakh employees, signalling continued investment in outreach and operations.

Publication: News Air Insights	Edition: Online
Date: September 04, 2025	Page: -

URL - <https://newsairinsight.com/microfinance-sector-under-stress-as-portfolio-at-risk-doubles-despite-lending-caps-news-air-insight/>

BUSINESS

Microfinance sector under stress as portfolio at risk doubles despite lending caps – News Air Insight

September 4, 2025 / joyybannerjii

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Asset quality concerns in the microfinance sector continue even as they have voluntarily capped borrowers' access to a maximum of three lenders beginning this fiscal year. Data released by the Microfinance Institutions Network (MFIN) show Portfolio at Risk (PaR) in the 31–180 day bucket rose to 5.4% at the end of June 2025, compared with 2.5% a year earlier, including technically written-off accounts.

For banks, PAR in the 31–180 day segment stood at 5.4% in June 2025, up from 2.5% in June 2024 but slightly better than 6.2% in March 2025.

Among **NBFC-MFIs**, the ratio was 6% in June 2025 versus 2.6% a year ago and 6.6% in March 2025.

For the overall industry, PAR greater than 180 days rose sharply to 13.6% in June 2025 compared with 7.6% a year earlier and 11.3% in March 2025.

Stress was also visible in the early delinquency buckets, with PAR 31–60 days at 1.1% versus 0.5% last year, PAR 61–90 days at 1.4% versus 0.7%, and PAR 91–180 days at 3.2% versus 1.2% a year ago.

The sector's loan book has contracted alongside rising stress. Outstanding portfolios of NBFC-MFIs fell 18% year-on-year to Rs 1.38 lakh crore in June 2025, down from Rs 1.68 lakh crore. For banks, the decline was 15.8% to Rs 1.16 lakh

Publication: Scanx Trade

Edition: Online

Date: September 04, 2025

Page: -

URL - <https://scanx.trade/stock-market-news/stocks/microfinance-sector-grapples-with-surging-bad-loans-and-shrinking-portfolios/18550617>

Microfinance Sector Grapples with Surging Bad Loans and Shrinking Portfolios

1 min read • Updated on 04 Sept 2025, 10:26 PM



Reviewed by

Jubin Verghese | ScanX News Team



Overview

The Indian microfinance industry is experiencing significant challenges with rising bad loans and contracting loan portfolios. The Portfolio at Risk (PaR) for 31-180 day loans has more than doubled to 5.40%. Long-term stress has intensified, with PaR for loans overdue by over 180 days jumping to 13.60%. The sector's loan book has contracted, with NBFC-MFIs and banks seeing portfolio reductions of 18.00% and 15.80% respectively. The overall industry portfolio has shrunk by 7.50% to Rs 3.53 lakh crore, with loan accounts decreasing from 14.9 crore to 12.5 crore. NBFC-MFIs are also facing funding pressures with reduced debt raising and equity infusion. Despite challenges, NBFC-MFIs maintain the largest market share at 39.00%, followed by banks at 33.00%.

Publication: Affairs Cloud

Edition: Online

Date: September 06, 2025

Page: -

URL - <https://affairscloud.com/mfin-mfis-disbursements-drop-24-y-o-y-to-rs-22805-crore-in-q1fy26/>

MFIN: MFIs' disbursements drop 24% y-o-y to Rs.22,805 crore in Q1FY26

September 6, 2025



In September 2025, Gurugram (Haryana) based Microfinance Industry Network (MFIN) India, an umbrella organisation of the Microfinance Institutions (MFIs), released the [54th edition of Micrometer as on 30 June 2025 report](#).

Key Findings:

Performance: The Asset Under Management (AUM) of MFIs is **Rs 1,34,574 cr** as on 30 June 2025, including owned portfolio Rs. 1,11,849 cr and managed portfolio of Rs. 22,725 cr.

- AUM decreased by **16.4%** compared to 30 June 2024 and decreased by 5.4% compared to 31 March 2025.
- The client base also contracted from 4.5 cr to 3.8 cr compared to the same period last year.

Q1FY26: In Quarter1 (Q1) Financial Year (FY) 2025-2026, a loan amount of **Rs 22,805 cr** was disbursed through 41.5 lakh accounts, marking a 23.6% decline compared to the disbursement in Q1 FY 24-25.

- The average loan amount disbursed per account during Q1 FY 25-26 was Rs 54,956, reflecting an increase of approximately 16.5% compared to the same quarter of the previous financial year.

Publication: FinTech BizNews

Edition: Online

Date: September 08, 2025

Page: -

URL - <https://fintechbiznews.com/lenders-mfis/aum-of-mfis-16-down>

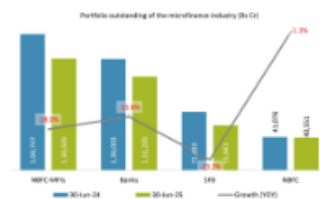
AUM Of MFIs 16% Down

Loan amount of Rs 22,805 Cr was disbursed in Q1 FY 25-26 through 41.5 Lk accounts, including disbursement of Owned as well as Managed portfolio. This is 23.6% lower than the amount disbursed in Q1 FY 24-25.

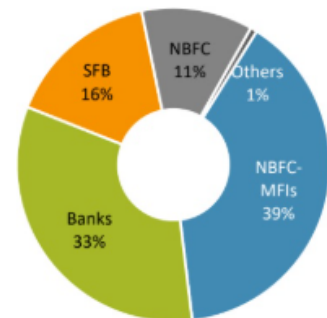
FinTech BizNews Service

Mumbai, September 6, 2025: Micro Finance Industry Network (MFIN) releases the 54th edition of Micrometer for Q1 FY25-26 based on the industry position as on June 30, 2025.

Micro Finance Industry Network (MFIN) is an industry association of Banks, NBFC-MFIs, SFBs and NBFCs providing microfinance and an RBI-recognized self-regulatory organization.



Micro-credit loan outstanding across lenders
30 June 2025



Micrometer is the flagship publication of MFIN, which covers progress of Indian

Microfinance industry on a quarterly frequency, this is the 54th Issue.

Some highlights of this quarter/ financial year are as under:

- As on 30 June 2025, 3.8 Cr clients* have loan outstanding from NBFC-MFIs, which is 16.5% lower than number of clients as on 30 Jun 2024.

Publication: Agrowon Sakal

Edition: Online

Date: September 08, 2025

Page: -

URL - <https://agrowon.esakal.com/agro-special/microfinance-loan-disbursements-drop-by-22800-cr-70-lakh-borrowers-hit-mj18>

Microfinance Loan Crisis : मायक्रो फायनान्स कंपन्यांच्या कर्जवाटपाला घरघर

Rural Poor Loan Trap : मायक्रो फायनान्स कंपन्यांची थकीत कर्ज वाढल्यानंतर खरे तर रिझर्व्ह बँकेने त्यांना हे विचारले पाहिजे की कर्ज मंजूर करताना तुम्ही गरीब कर्जदारांची जी 'क्रेडिट असेसमेंट' केली असेल ती दाखवा.

Microfinance Loan Disbursements Drop : Microfinance Institutions Network (MFIN) ही मायक्रो फायनान्स कंपन्यांची असोसिएशन आहे. त्यांच्या आकडेवारीनुसार एप्रिल, मे, जून २०२५ या तिमाहीमध्ये मागच्या वर्षीच्या तुलनेत कर्ज वाटपात तब्बल २२ हजार ८०० कोटी रुपयांची घट झाली आहे.

त्याचप्रमाणे एकूण कर्जदारांची संख्या जी मागच्या वर्षी ४.५ कोटी होती ती घटून ३.८ कोटी म्हणजे ७० लाखांनी कमी झाली आहे. ७० लाख कर्जदार म्हणजे कुटुंब सभासद धरून किमान ३ कोटी लोकसंख्या. (आकडेवारी, दि हिंदू बिझनेस लाइन, ५ सप्टेंबर, पान क्रमांक दोन) हे फक्त एका तिमाही मध्ये घडले आहे. संपूर्ण वर्षात काय घडू शकते?

गरिबांची उत्पन्ने वाढली म्हणून ते कमी कर्ज घेऊ लागले, अशी वस्तुस्थिती नाही. तर थशेत कर्जाचे प्रमाण वाढल्यामुळे, रिझर्व्ह बँकेने दबाव आणल्यामुळे या मायक्रो फायनान्स कंपन्या गरिबांना कमी कर्ज मंजूर करू लागल्या आहेत.

URL - <https://affairscloud.com/mfin-mfi-%e0%a4%95%e0%a4%be-%e0%a4%a1%e0%a4%bf%e0%a4%b8%e0%a5%8d%e0%a4%ac%e0%a4%b0%e0%a5%8d%e0%a4%b8%e0%a4%ae%e0%a5%87%e0%a4%82%e0%a4%9f-q1fy26-%e0%a4%ae%e0%a5%87%e0%a4%82-24-y-o-y-%e0%a4%b8%e0%a5%87/?-%3F%3F%3F%3F%3F%3F%3F%3F%3F%3F-q1fy26-%3F%3F%3F-24-y-o-y-%3F%3F%2F>

MFIN: MFI का डिस्बर्समेंट Q1FY26 में 24% y-o-y से ₹22,805 करोड़ तक कम हो जाता है

September 8, 2025



सितंबर 2025 में, गुरुग्राम (हरियाणा) स्थित माइक्रोफाइनेंस इंडस्ट्री नेटवर्क (MFIN) इंडिया, माइक्रोफाइनेंस इंस्टीट्यूट्स (MFI) के एक छाता संगठन, ने 30 जून 2025 की रिपोर्ट के अनुसार माइक्रोमीटर का 54वां संस्करण जारी किया।

Exam Hints:

- क्या? माइक्रोमीटर का 54वां संस्करण जारी
- कौन? MFIN
- प्रदर्शन: AUM - रु. 1.34 लाख करोड़, 16.4% की कमी
- ग्राहक आधार: 8 करोड़ तक अनुबंधित
- Q1 FY26: रु. 22,805 करोड़ डिस्बर्स किए गए
- डेट फंडिंग: Q1 FY26 में रु. 12,781 करोड़ प्राप्त हुए

मुख्य निष्कर्ष:

प्रदर्शन: MFI का एसेट अंडर मैनेजमेंट (AUM) 30 जून 2025 को **1,34,574 करोड़ रुपये** है, जिसमें स्वामित्व वाला पोर्टफोलियो रु. 1,11,849 करोड़ और रु. 22,725 करोड़ का प्रबंधित पोर्टफोलियो शामिल है।

- AUM 30 जून 2024 की तुलना में **4%** कम हो गया और 31 मार्च 2025 की तुलना में 5.4% कम हो गया।
- पिछले साल की समान अवधि की तुलना में ग्राहकों की संख्या भी 4.5 करोड़ से घटकर 3.8 करोड़ रह गई।

Publication: TVS Capital	Edition: Online
Date: September 08, 2025	Page: -

URL - <https://www.tvscapital.in/updates/week-ending-6th-sept-2025/>

3.2 As per MFIN report on Micro finance portfolio released last week

1. Industry data show rising delinquencies even after the cap on simultaneous borrowing.

- Sharp rise in mid bucket stress across banks and NBFCs
- Banks – PaR (31–180 DPD, incl. technical write-offs) increased to 5.4% (Jun'25) vs 2.5% (Jun'24).
- NBFC–MFIs – PaR (31–180 DPD) at 6.0% (Jun'25) vs 2.6% (Jun'24);
- Industry-wide PaR >180 DPD rose to 13.6% (Jun'25) vs 7.6% (Jun'24) and 11.3% (Mar'25).
- Early delinquency buckets worsening; PaR 31–60 DPD: 1.1% (Jun'25) vs 0.5% (Jun'24) and PaR 61–90 DPD: 1.4% vs 0.7%

1. Portfolio contraction alongside stress.

- NBFC–MFIs outstanding: ₹1.38 lakh crore (Jun'25), –18% YoY (vs ₹1.68 lakh crore).
- Banks' outstanding: ₹1.16 lakh crore (Jun'25), –15.8% YoY (vs ₹1.38 lakh crore).

Both banks and NBFC–MFIs exhibit broad-based deterioration across early and late buckets with concurrent YoY portfolio shrinkage, indicating pressure not yet abated.

Publication: PNI	Edition: Online
Date: September 08, 2025	Page: -

URL - <https://www.pnnews.com/amp/micro-finance-industry-network-mfin-releases-the-54th-edition-of-micrometer-for-q1-fy-25-26-based-on-the-industry-position-as-on-june-30-2025/>

Micro Finance Industry Network (MFIN) releases the 54th edition of Micrometer for Q1 FY 25-26 based on the industry position as on June 30, 2025.



PNI Admin

3 days ago

Bengaluru: Micro Finance Industry Network (MFIN) is an industry association of Banks, NBFC-MFIs, SFBs and NBFCs providing microfinance and an RBI-recognized self-regulatory organization.

Micrometer is the flagship publication of MFIN which covers progress of Indian Microfinance industry on a quarterly frequency, this is the 54th Issue.

Report insights

As of 30th Jun,'25, microfinance operations were spread across 36 states/UTs and 721 districts providing financial services to around 7.5 crore unique clients. Data for Q1 FY 25-26 shows that on a YoY basis due to lower disbursements on account of liquidity constraints and stricter underwriting post guardrails, the sector's portfolio came down to Rs 3,53,233 Cr.

Despite lower disbursements seen from previous quarters, with Q1 disbursement of Rs. 56,677 crore, portfolio quality has started to show signs of improvement. PAR 31-60 days in end June 25 was 1.1% as compared to 1.6% in December 24. Similarly PAR 61-90 days has improved to 1.4% compared to 1.6% in December 24. NBFC-MFIs, despite sharp contraction, continue to be the market share leader with 39% share, followed by banks at 33%. The sector also contributes 36.6% of its outreach in Eastern and North-Eastern states – areas where financial inclusion is needed the most.

Publication: APN News	Edition: Online
Date: September 09, 2025	Page: -

URL - <https://www.apnnews.com/micro-finance-industry-network-mfin-releases-the-54th-edition-of-micrometer-for-q1-fy-25-26-based-on-the-industry-position-as-on-june-30-2025/>

Micro Finance Industry Network (MFIN) releases the 54th edition of Micrometer for Q1 FY 25-26 based on the industry position as on June 30, 2025

by NS — September 9, 2025 in Industry 0

Bengaluru – Micro Finance Industry Network (MFIN) is an industry association of Banks, NBFC-MFIs, SFBs and NBFCs providing microfinance and an RBI-recognized self-regulatory organization.

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Other key positives are:

- **Expansion in Branch Network:** NBFC-MFIs reported 22,896 branches, marking an 8.0% year-over-year (YoY) increase from 21,205 in Q1 FY 24-25. This indicates continued investment in physical infrastructure to enhance outreach.
- **Increase in Workforce of NBFC-MFIs:** Employee count rose to 2,12,479, a 5.8% YoY growth from 2,00,894, supporting operational scalability and client servicing capabilities.

Publication: Passionate in Marketing	Edition: Online
Date: September 09, 2025	Page: -

URL - <https://www.passionateinmarketing.com/micro-finance-industry-network-mfin-releases-the-54th-edition-of-micrometer-for-q1-fy-25-26-based-on-the-industry-position-as-on-june-30-2025/>

Micro Finance Industry Network (MFIN) releases the 54th edition of Micrometer for Q1 FY 25-26 based on the industry position as on June 30, 2025.

September 9, 2025 **Author** 

 0  7%



09 September 2025, Bengaluru – Micro Finance Industry Network (MFIN) is an industry association of Banks, NBFC-MFIs, SFBs and NBFCs providing microfinance and an RBI-recognized self-regulatory organization.

 **Micrometer** is the flagship publication of MFIN which covers progress of Indian Microfinance industry on a quarterly frequency, this is the **54th Issue**.

Microfinance contributes 2.03% to India's gross value added

भारत की जीडीपी में माइक्रोफाइनेंस का अहम योगदान

पटना, (पंजाब केसरी): एमएफआईएन की स्थापना 2009 में एनबीएफसी-एमएफआई के संघ के रूप में की गई थी और 2014 में भारतीय रिजर्व बैंक द्वारा इसे भारत का पहला स्वनियामक संगठन के रूप में मान्यता दी गई। वर्तमान में एमएफआईएन के सदस्य आरबीआई द्वारा विनियमित संस्थाएँ हैं, जिनमें गैर-बैंकिंग वित्तीय कंपनियाँ माइक्रोफाइनेंस संस्थान बैंक, स्मॉल फाइनेंस बैंक और अन्य एनबीएफसी शामिल हैं। एमएफआईएन के कुल 72 सदस्य हैं जिनमें 47 एनबीएफसी-एमएफआई, 9 बैंक, 8 एसएफबी और 8 एनबीएफसी शामिल हैं, साथ ही 24 एसोसिएट्स भी हैं, जो मिलकर उद्योग के 90 प्रतिशत से अधिक ग्राँस लोन पोर्टफोलियो का प्रतिनिधित्व करते हैं। डॉ. आलोक मिश्रा, एमएफआईएन के मुख्य कार्यकारी अधिकारी एवं निदेशक ने कहा, एमएफआईएन में, हम मानते हैं कि जिम्मेदार माइक्रोफाइनेंस का केंद्रबिंदु है - ऋणग्राहक की सुरक्षा। एक स्वनियामक संगठन के रूप में एमएफआईएन आरबीआई के सभी विनियमों का पूरी तरह पालन कर रही है।

Slower transmission, risk meter keep borrowing cost high for most MFIs

URL: <https://economictimes.indiatimes.com/markets/stocks/news/slower-transmission-risk-meter-keep-borrowing-cost-high-for-most-mfis/articleshow/123797324.cms>

DOUBLE WHAMMY Lenders turn selective and seek to protect margins amid asset issues at MFIs

Slower Transmission, Risk Meter Keep MFI Borrowing Costs High

Atmadip Ray

Kolkata: Lingering asset quality concerns in the microfinance sector and internal margin pressure have prevented banks from lowering rates significantly when lending to microfinanciers despite a percentage-point cut in policy rates since February.

"The transmission of lower policy rate is slow for microfinance institutions because of reset issues and higher risk perception," said Jiji Mammen, executive director, Sa-Dhan, a self-regulator for the sector.

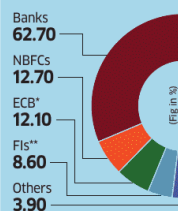
Some large NBFC-MFIs have seen their incremental borrowing costs reduce merely about 5-25 basis points this year so far even after seven months of the beginning of the softer rate cycle that has seen the policy repo rate reduce a full percentage point to 5.5%. Some bottom-of-the-pyramid financiers have even seen a rise in borrowing costs compared to

Rough Patch

Borrowing outstanding: **₹96,190 crore** at the end of June



**Financial Institutions.
*External commercial borrowings
Source: MFIN



what it was last year. "Banks are slow in passing on the lower rate benefit as they are trying to protect their margins. Some banks have also increased the risk premium, especially for smaller MFIs, leading to a rise in borrowing rates," the head of an NBFC-MFI said, on the condition of anonymity.

Those that borrow funds at a rate linked to marginal cost of fund based lending rate (MCLR) get the benefit of an accommodative moneta-

ry policy only when the benchmark rate is reset, which typically happens over six months or a year.

"Transmission of rates has started taking place but it was slower than our expectations. Normally, it takes six months to get the benefit of lower rates. But this time it took longer to get the benefit of the first 25 basis points rate cut in February," said Muthoot Microfin chief executive Sadaf Sayeed. However, the benefit is only available on the floating rate

loans.

A sizeable chunk of bank financing for MFIs is on a fixed-rate basis, people aware said. NBFC-MFIs received a total of ₹12,781 crore in debt funding in the first quarter of the fiscal, a 20% drop as compared with the year-ago period, showed the data published by another self-regulator, Microfinance Institutions Network (MFIN).

"The lenders have become very selective in lending to MFIs. The small and mid-sized MFIs are finding it difficult to raise funds, which are basically the raw material for their business. It becomes difficult for them to continue operations without funding support," Sa-Dhan's Mammen said.

"We are in touch with banks and financial institutions such as Nabard and Sidbi for funding support. Some of the banks have told us that they are ready to fund provided some comfort in the form guarantee or something similar is made available," Mammen added.

Publication : ET BFSI

Edition- Online

Date : 10-09-2025

Page No: NA

URL- https://bfsi.economictimes.indiatimes.com/articles/high-borrowing-costs-persist-for-microfinance-institutions-despite-rate-cuts/123798362?utm_source=newslisting&utm_medium=latestNews

The screenshot displays the ET BFSI website interface. At the top, there is a banner for 'NBFC CONNECT 25' with the date '16th October 2025' and location 'Sahara Star, Mumbai'. Below the banner, the ET BFSI logo is prominent, along with a 'Login' button. The navigation menu includes 'News', 'Exclusives', 'Leaders Speak', 'Events', 'Awards', 'Webinars', 'Brand Solutions', and 'More'. A secondary menu lists 'ETBFSI Research', 'Editor's View', 'ETBFSI Explains', 'FinTech Diary', 'RBI', 'BFSI Videos', 'Blogs', and 'More'. The main content area features three featured articles: 'NBFC Connect 2025', 'ETBFSI Converge 2025', and 'ETBFSI Exceller Awards 2025'. The selected article, 'Slower transmission, risk meter keep borrowing cost high for most MFIs', is displayed in large text. The sub-headline reads: 'Despite policy rate cuts, banks are hesitant to significantly lower lending rates to microfinance institutions due to lingering asset quality concerns and internal margin pressures. Smaller MFIs face tightened purse strings and higher risk premiums, hindering their access to crucial funding.' The article is attributed to 'Atmadip Ray • ET Bureau'.

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Slower transmission, risk meter keep borrowing cost high for most MFIs

Despite policy rate cuts, banks are hesitant to significantly lower lending rates to microfinance institutions due to lingering asset quality concerns and internal margin pressures. Smaller MFIs face tightened purse strings and higher risk premiums, hindering their access to crucial funding.

Atmadip Ray • ET Bureau

Publication : News Air Insight

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URL- <https://newsairinsight.com/slower-transmission-risk-meter-keep-borrowing-cost-high-for-most-mfis-news-air-insight/>

BUSINESS

Slower transmission, risk meter keep borrowing cost high for most MFIs – News Air Insight

September 10, 2025 / joyybannerjii

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Kolkata: Lingerin **asset quality concerns** in the **microfinance sector** and internal margin pressure have prevented banks from lowering rates significantly when lending to microfinanciers despite a percentage-point cut in policy rates since February.

"The transmission of lower policy rate is slow for microfinance institutions because of reset issues and higher risk perception," said Jiji Mammen, executive director, Sa-Dhan, a self-regulator for the sector.

Some large **NBFC-MFIs** have seen their incremental borrowing cost reduce merely about 5-25 basis points this year so far even after seven months of the beginning of the softer rate cycle that has seen the policy repo rate reduce a full percentage point to 5.5%. Some bottom-of-the-pyramid financiers have even seen an increase in **borrowing costs** compared to what it was last year.

Banks have tightened their purse strings for smaller microfinance companies amid continued asset quality stress. Even if they lend, they are charging a higher risk premium over the lending rate benchmark, leading to a rise in effective interest rates, two people cited above said.

‘Satin Creditcare will target 30% non-MFI share in portfolio,’ says HP Singh

URL- <https://www.financialexpress.com/business/banking-finance-satin-creditcare-will-target-30-non-mfi-share-in-portfolio-says-hp-singh-3972008/>

● HP SINGH, CHAIRMAN & MD, SATIN CREDITCARE NETWORK

'Satin to target 30% non-MFI share in portfolio'

Satin Creditcare Network is doubling down its focus on microfinance lending even as banks and small finance banks remain cautious despite early signs of easing stress. Chairman & MD

HP Singh tells Narayanan V
about the MFI's credit growth, lender's branch expansion, fundraising plans, and the strategy to grow its non-MFI book. Excerpts:

How do you see the stress situation in the MFI sector?

I think the peak of headwinds for the microfinance industry passed in the second half of the previous fiscal. Everyone is now starting from a much better base. With microfinance institutions network's (MFIN) Guardrails 2.0 in place, lenders have been able to better understand the dynamics of where those headwinds usually emanate from. There may still be some talk about over-leveraging, but looking at the overall industry, I believe the worst is behind us. That said, we still need to be cautious about

how we approach growth from here. The RBI reducing the qualifying asset requirement for NBFC-MFIs from 75% to 60% is also a huge positive for the industry. It gives us more headroom to extend non-qualifying (non-MFI) loans as well.

How has Guardrails 2.0 worked in your case?

I think everyone who implemented Guardrails 2.0 has seen an increase in rejection rates for borrowers. In our case, the loan rejection rate was around 65-68% earlier, and it has gone up by another 3-4%. Some of our existing borrowers technically cannot take on more loans because of Guardrails 2.0. But this also addresses the issue of over-indebtedness, since it filters out borrowers who are already

over-leveraged. It's good for the industry that even if someone is an existing customer, we are not lending further if repayment capacity is in doubt. It's better not to extend more credit and risk defaults. So yes, Guardrails 2.0 has pushed up rejection rates, but I think it's ultimately good for the sector.

You disbursed over ₹2,000 crore in the first quarter. What's the guidance for the full year?

We haven't given any specific growth guidance. Last year, we grew by about 5-6%, and the only thing I can say is that we will beat last

year's growth. Many small finance banks (SFBs) and commercial banks pulled back from the microfinance sector because of stress, and we see this as an opportune time to step in. We are in the process of opening about 200 branches immediately to drive growth, and we already have another 200 branches in the blueprint. By the end of this year, we expect to have opened around 400 branches across the country. That expansion will definitely translate into portfolio growth. Our strongholds are Uttar Pradesh, Bihar, West Bengal, and Madhya Pradesh, where growth

has been healthy and we haven't faced issues. Even within Uttar Pradesh, we have so far covered only half the state, so there is significant scope to expand further. We will continue to strengthen our

presence in these core states. On the other hand, we don't plan to focus in a big way on the southern states, as other players are stronger in those markets. In fact, we have reduced our portfolio in Karnataka due to the Money Lending Bill.

What's your strategy to increase non-MFI business?

We actually took that call about six to seven years ago. We already have an affordable housing finance subsidiary, Satin Housing Finance, and an MSME lending subsidiary, Satin Finserv, which operates with higher ticket sizes (₹1 lakh- ₹10 crore) than typical MFI loans (of ₹1 lakh).

While some other lenders are now talking about expanding into gold loans or loans against property (LAP) after the RBI reduced the qualifying asset threshold for MFIs, our approach is slightly different. We believe our strength lies in microfinance. Our non-MFI book has steadily increased from about 8% to 14% of the overall portfolio in last five years. Our target is to take it to 25-30% in next four to five years.



OUR NON-MFI BOOK HAS STEADILY INCREASED FROM 8% TO 14% IN LAST FIVE YEARS



Gold loans turn safe haven for low-income borrowers

URL: <https://economictimes.indiatimes.com/markets/commodities/news/gold-loans-turn-safe-haven-for-low-income-borrowers/articleshow/123911059.cms?from=mdr>

YELLOW FEVER GRIPS Loans against gold surged 122% year-on-year in June, driven by increased microfinance scrutiny, rising prices of the metal and lower interest rates

Gold Loans Turn Safe Haven for Low-income Borrowers

Rozbud Gonsalves

Mumbai: Lower-income borrowers, who typically depend on small-ticket loans, are increasingly moving away from microfinance institutions (MFIs) and turning to gold loans for immediate requirements. This shift is driven by soaring gold prices, lower gold loan rates and higher scrutiny by MFIs in sanctioning new loans.

According to data from the Reserve Bank of India (RBI), loans against gold surged 122% year-on-year as of June while data from the Microfinance Industry Network show outstanding microfinance loans declined 16.5% during the same period.

"Many customers who previously relied on unsecured loans have found that route increasingly inaccessible," said Sanchay Sinha, chief general manager and head — retail at South Indian Bank. "With limited options for additional funding, they are now monetising their gold assets to meet financial needs."

With an aim to reduce over-indebtedness and improve asset quality, the MFI industry had introduced three

lender exposure-cap on a single borrower beginning this financial year.

The number of such borrowers queuing up at more than three financiers fell to 3.1 million at the end of June from 5.7 million a year earlier, according to CRIF High Mark data.

This shift in stance by MFI is the key driver to pledge family jewel, experts said.

As of July 2025, outstanding loans against gold jewellery stood at ₹2.94 lakh crore, marking a 122% increase year-on-year.

In comparison, unsecured credit card loans grew just 6% to ₹2.91 lakh crore, and personal loans rose 8% to ₹15.36 lakh crore, RBI data showed.

Meanwhile, total assets under management (AUM) of MFIs fell to ₹1.34 lakh crore, down 16.5% from a year earlier.

Gold prices have surged 44.14% in 2025, currently trading at ₹1,13,800 per 10 grams, up from ₹78,950 on De-

Money Moves

GOLD PRICES INCREASING

Borrowers shifting from unsecured MFI loans to secured gold loans

Lower rates than unsecured loans

Gold prices up

44%
to ₹1.13 lk cr in 2025 so far

Newer markets in north, east and west India

Perception of using gold only in 'dire need' is changing



cember 31, 2024, according to Reuters.

SHIFT IN GOLD LOAN PERCEPTION

Experts note a shift in the traditional perception of gold loans, which were once seen as a last resort during financial distress. Today, gold loans are increasingly viewed as a convenient and mainstream financial tool.

"We're seeing strong demand from western states like Gujarat and Maharashtra, as well as eastern regions such as Odisha," said Kamal Sabhlok, head — secured lending and microfinance at RBL Bank.

"Cultural affinity for gold and higher household gold holdings are contributing to this trend. Gold loans are no longer stigma-driven, but are now seen as a practical financing option," he said.

Sinha of South Indian Bank said growth rates in gold loans from the West, North, and East have outpaced those in southern India.

Lower interest rates are a key factor driving this shift. Gold loans, being secured, typically carry interest rates between 10-15%, significantly lower than MFI loans, which often exceed 20%.

Gold loans shedding last-resort stigma, emerging as a mainstream, convenient financial tool, say experts

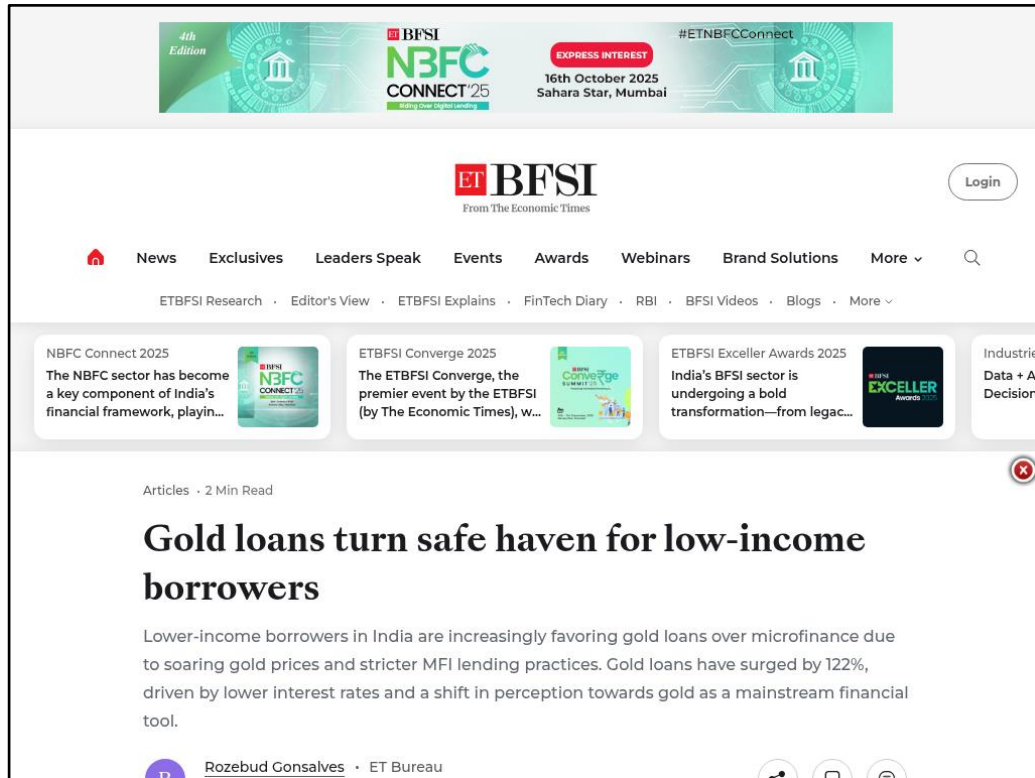
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URL- <https://timesofindia.indiatimes.com/business/india-business/gold-loans-surge-as-small-borrowers-shun-mfis-122-jump-in-june-shows-rbi-data-soaring-prices-lower-rates-fuel-shift/articleshow/123917104.cms>

Gold loans surge as small borrowers shun MFIs: 122% jump in June, shows RBI data; soaring prices, lower rates fuel shift

TOI Business Desk / TIMESOFINDIA.COM / Sep 16, 2025, 13:36 IST

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Lower-income individuals are increasingly opting for gold loans over microfinance due to rising gold prices and stricter MFI lending norms. Gold-backed loans have surged by 122%, while microfinance loans have dropped significantly. Lower interest rates on gold loans and a cultural affinity for gold are also driving this shift, making



Representative AI image

Lower-income borrowers with limited income are increasingly turning to gold loans instead of microfinance institutions (MFIs) to meet urgent financial needs. Rising gold prices, lower gold-loan interest rates and stricter MFI lending norms are driving the trend.

RBI data show gold-backed loans jumped 122 per cent year-on-year until June, while the Microfinance Industry Network reported a 16.5 per cent drop in outstanding microfinance loans during the same period.

"Many customers who previously relied on unsecured loans have found that route increasingly inaccessible," said Sanchay Sinha, chief general manager and head-retail at South Indian Bank, as quoted by Economic Times. "With limited options for additional funding, they are now monetising their gold assets to meet financial needs," he added.

Gold loans booming: What's driving borrowers to pledge their Jewellery

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Gold loans booming: What's driving borrowers to pledge their jewellery

With gold prices soaring to unprecedented levels, gold loans are becoming increasingly popular among borrowers seeking substantial loan amounts. Lenders are embracing these loans, reassured by the enhanced collateral value. As tighter microfinance policies push borrowers to explore new options, gold loans are emerging as a favored financial solution.



Vikas Kumar • ETBFSI

Published On Sep 17, 2025 at 07:30 AM IST • Read by 1847 Professionals



With the prices of gold touching new highs, the gold loans are attracting more borrowers providing larger loan amounts for the same quantity of gold.

Gold prices have been near record highs, increasing the value of pledged gold. Lenders are also finding them safer because rising prices boost collateral value.

On Wednesday, at the time of filing, the rate for 24K gold was reported at Rs 11,193 per gram, 22K gold at Rs 10,260 per gram while 18K gold climbed to Rs 8,395 per gram.

Low-income borrowers go for gold

Low-income borrowers go for gold

Loans against the yellow metal surged 122 per cent yoy in June

Rozebud.Gonsalves
@timesofindia.com

MUMBAI

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K. Paul Thomas Conferred Doctorate by VELS University

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K. Paul Thomas Conferred Doctorate by VELS University

KOCHI: India, Sept. 24, 2025 /PRNewswire/ -- Dr. K. Paul Thomas, Founder, ESAF Group of Social Enterprises, and Managing Director & CEO, ESAF Small Finance Bank, was conferred the Academic Doctorate by VELS University, Chennai for his research on 'Influence of Social Entrepreneurship on Socio-economic Transformation and Sustainable Development by Small Finance Banks', guided by Dr. G. Rajini, Professor and Director – MoUs, School of Management Studies, VISTAS, Pallavaram, Chennai. The Union Law Minister, Arjun Ram Meghwal, presented the degree to Dr. Thomas during a ceremony organised at the university campus. The convocation was attended by faculty members, university officials, students, and other dignitaries.

Dr. Thomas's pioneering efforts in establishing ESAF in 1992 and the subsequent socio-economic activities of the organisation have been instrumental in shaping inclusive finance in India. The ESAF founder's leadership has extended beyond banking, as he also serves as the Chairman of Sa-Dhan, while being an active board member of institutions such as the Microfinance Institutions Network (MFIN). He previously held the position of Chairman of the CII, Kerala Chapter, and served as the President of the Thrissur Management Association. His work reflects a strong commitment to both institutional growth and social good, integrating economic progress with community welfare.

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Updated At : 06:04 PM Sep 24, 2025 IST



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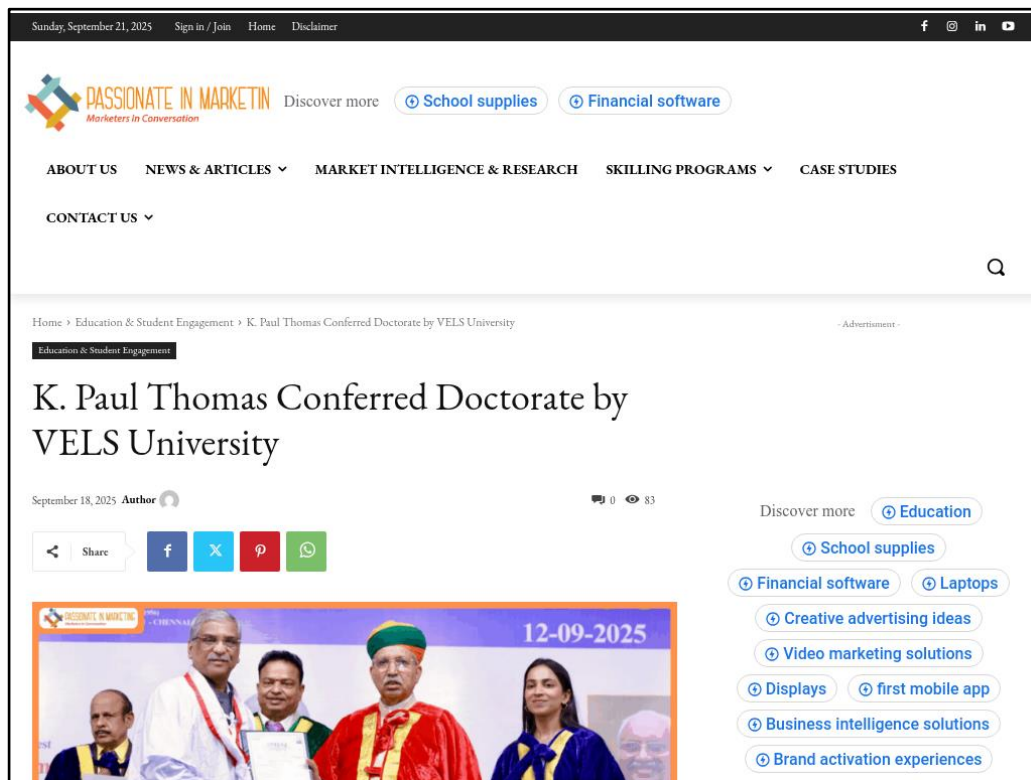
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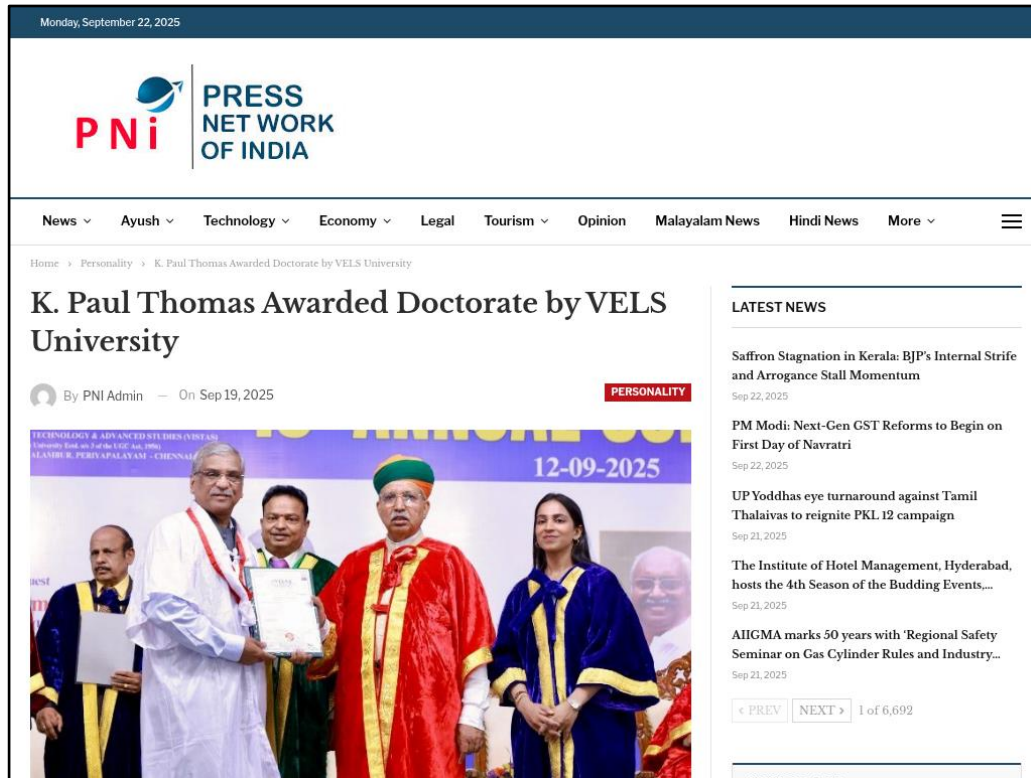
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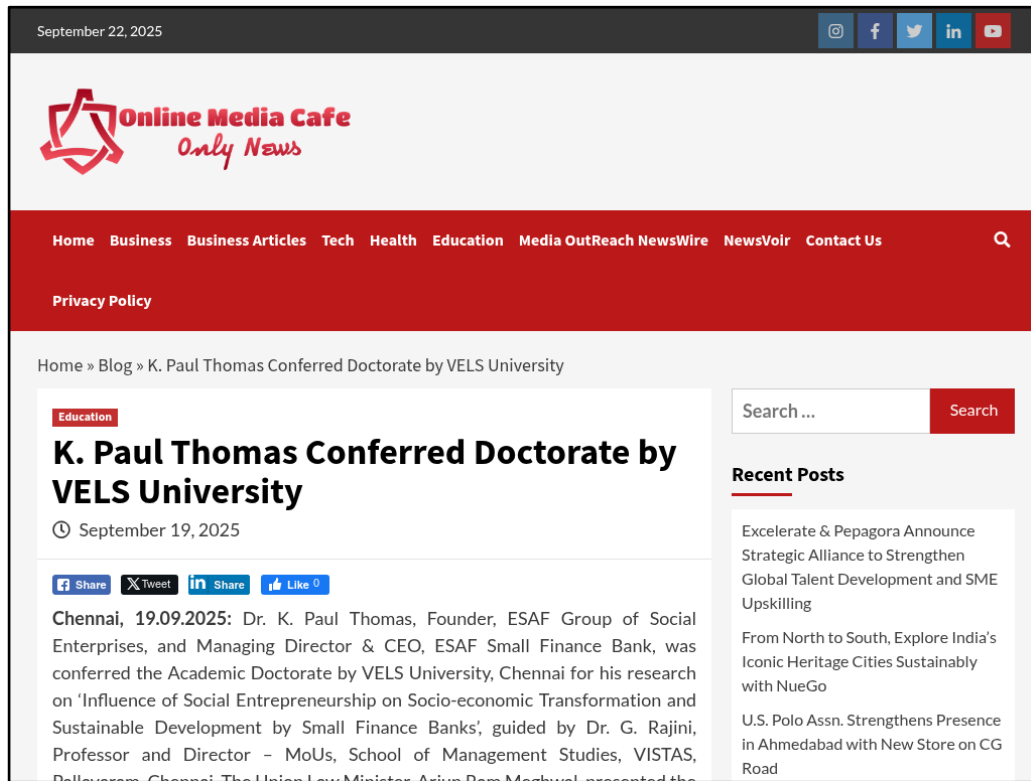
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K. Paul Thomas Conferred Doctorate by VELS University

September 19, 2025 Sourav education 0



Chennai, 19.09.2025: Dr. K. Paul Thomas, Founder, ESAF Group of Social Enterprises, and Managing Director & CEO, ESAF Small Finance Bank, was conferred the Academic Doctorate by VELS University, Chennai for his research on 'Influence of Social Entrepreneurship on Socio-economic Transformation and Sustainable Development by Small Finance Banks', guided by Dr. G. Rajini, Professor and Director - MoUs, School of Management Studies, VISTAS, Pallavaram, Chennai. The Union Law Minister, Arjun Ram Meghwal, presented the degree to Dr. Thomas during a ceremony organised at the university campus. The convocation was attended by faculty members, university officials, students, and other dignitaries.



Dr. Thomas's pioneering efforts in establishing ESAF in 1992 and the subsequent socio-economic activities of the organisation have been instrumental in shaping inclusive finance in India. The ESAF founder's leadership has extended beyond banking, as he also serves as the Chairman of Sa-Dhan, while being an active board member of institutions such as the Microfinance Institutions Network (MFIN). He previously held the position of Chairman of the CII, Kerala Chapter, and served as the President of the Thrissur Management Association. His work reflects a strong commitment to both institutional growth and social good, integrating economic progress with community welfare.

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K. Paul Thomas Conferred Doctorate by VELS University

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KOCHI, India, Sept. 24, 2025 /PRNewswire/ -- Dr. K. Paul Thomas, Founder, ESAF Group of Social Enterprises, and Managing Director & CEO, ESAF Small Finance Bank, was conferred the Academic Doctorate by VELS University, Chennai for his research on 'Influence of Social Entrepreneurship on Socio-economic Transformation and Sustainable Development by Small Finance Banks', guided by Dr. G. Rajini, Professor and Director – MoUs, School of Management Studies, VISTAS, Pallavaram, Chennai. The Union Law Minister, Arjun Ram Meghwal, presented the degree to Dr. Thomas during a ceremony organised at the university campus. The convocation was attended by faculty members, university officials, students, and other dignitaries.

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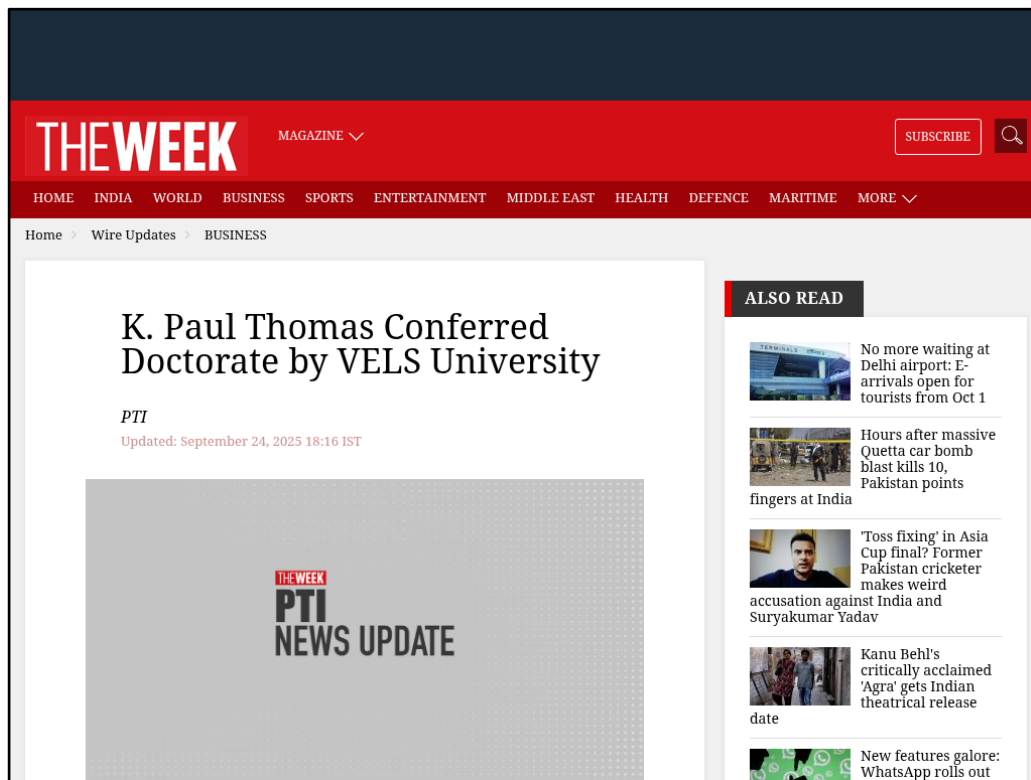
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Banking Sector Update : Unsecured loans struggle; gold, LAP, power ahead By Emkay Global Financial Services Ltd

Publication : investmentguruindia.com

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Date : 20-09-2025

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URL- <https://investmentguruindia.com/newsdetail/banking-sector-update-secured-loans-struggle-gold-lap-power-ahead-by-emkay-global-financial-services-ltd496701>

The screenshot displays the Investment Guru India website interface. At the top, there's a navigation bar with links for LOGIN / REGISTER. Below this is a header with the site's logo and a menu including BUDGET 2025, NEWS, HINDI, SCREENERS, STOCK, IPO, COMMODITY, CURRENCY, MUTUAL FUND, CRYPTO, WIDGETS, WEALTH, WORLD, TIPS, PODCAST, VIDEOS, CALCULATORS, MORE, and RESEARCH CENTER. The main content area features a news article titled "Banking Sector Update : Unsecured loans struggle; gold, LAP, power ahead By Emkay Global Financial Services Ltd". The article includes a sub-header "News By Tags | #BankingSector #EmkayGlobalFinancialServicesLtd #SectorReport" and a large image of a bank building with a dollar sign. To the right of the image, there's a text block mentioning a webinar hosted with the CRIF Highmark team, including Chairman Sachin Seth and Head of Research Abirami B. The article text discusses quality trends in consumer and small business loans, noting that unsecured loan growth has slowed sharply due to asset-quality pressures and regulatory pressure. On the left side, there's a "Related News" section with links to articles about Consumer Durables, Utilities & Power Equipment, and From The CEO's Desk. On the right side, there's a vertical banner for LIC (Life Insurance Corporation of India) with the text "sted Present, Secured Fut" and a "Buy N" button. Below the banner, there's a "Latest News" section.

Fintechs set for change as norms for debt collection practices are updated

URL: https://www.business-standard.com/amp/finance/news/fintechs-set-for-change-as-norms-for-debt-collection-practices-are-updated-125092100757_1.html

Fintechs set for change

Their business models and funding may be affected as norms for debt collection practices are updated, reports Raghu Mohan

The Fintech Association for Consumer Empowerment's (FACE) rollout of debt collection norms breathes life into Mint Road's self-regulatory organisation (SRO) framework. The norms' impact will be felt in governance, agent conduct, borrower disclosure, data protection, and safeguards for digital and field recoveries. They will also shape the work of shadow banks, lending service providers (LSPs), and collection-tech firms. Stricter collection protocols mean you can't push credit as in the past (its return has to be taken into account); business models may have to be tweaked even as fintech funding heads southwards.

So, how are we to read FACE's moves and the fall-outs in store? We draw attention and recognition to the symbiotic connection between debt collection and access to credit," says Sugandh Saxena, chief executive officer (CEO) of FACE. As she sees it, "a robust collection process helps lenders to serve segments with unstable income and reduce delinquencies. It positively improves their access to and cost of loans and credit discipline."

FACE's data shows that in FY25, fintechs gave 109 million loans amounting to ₹1,06,548 crore with an average ticket size of ₹9786. Fintechs primarily engage in unsecured lending to customers, often on the fringes. These segments are prone to shocks and delinquencies. In this context, robust, respectful and responsible debt collection becomes more critical. This also flows from the guidance given in the 'Report of the working group on digital lending, including lending through online platforms and Mobile Apps' (8 November 2021). It said, "To ensure fair treatment of borrowers, the regulated entity (REs) and their agents shall not resort to intimidation or harassment of any kind, either verbal or physical, against any person in their debt collection efforts, including acts intended to humiliate publicly or intrude the privacy of the debtors' family members, referees and friends, making threatening and anonymous calls or making false and misleading representation."

A question of credit
Will this hurt credit growth of fintechs? "I don't see it (FACE) norms) slowing down credit. If anything, it will be strengthened," says Ritesh Srivastava, founder-CEO of FINEED (the country's first retail debt relief company) counterintuitively. He points to cuts in the Goods and Services Tax and the government's push to increase consumption. Srivastava feels the norms will build discipline and dignity in collections. "It will give lenders more confidence and bring new-to-credit customers into the formal system. This is about sustainable growth, expanding credit responsibly, not moderating it," he can be debatable.

"Take Mint Road's Digital Lending Directions (May 8, 2025). They said REs must check creditworthiness before extending any loan, including age, occupation and income details. The same is to be kept on record

for audit purposes; and REs shall ensure there is no automatic increase in credit limit unless an explicit request is received, evaluated and kept on record from the borrower for such increase. That basic credit hygiene is reiterated is indicative that we have some way to go on this front.

What of the retail credit market? According to RBI's Financial Stability Report June 2025, per capita debt grew to ₹4.8 lakh in FY25 from ₹3.0 lakh in FY23, led by higher-rated borrowers. Non-housing retail loans formed 54.9 per cent of total household debt in FY25 (and 52.7 per cent of disposable income as of FY24). Even as unsecured retail lending has moderated — it forms 25.0 per cent of retail loans and 8.3 per cent of gross advances — its asset quality has relatively weakened compared to the overall retail portfolio — gross non-performing asset ratio at 1.8 per cent vis-à-vis 1.2 per cent in March 2025, especially in private banks.

Let's step back and look at FACE's figures again: In FY25, fintechs gave 109 million loans amounting to ₹1,06,548 crore. The SRO has qualified it: The fintech-NBFC (non-banking financial companies) set does not include NBFCs offering digital loans (along with non-digital loans) directly through their apps and indirectly in partnerships with fintechs-NBFCs and LSPs. In addition to NBFCs, banks also provide digital loans. "We estimate that such NBFCs and banks will have a significant digital lending business. However, there's no way to distinguish loans as digital in the credit bureau data to carve out their digital lending separately.

In that sense, the report is short on presenting the totality and plurality of digital lending, as the overall size of digital credit is much larger," said the FACE report. It follows that credit given via the digital route is much larger than the ₹1,06,548 crore in FY25 if all RBI REs' exposures are taken on board. There's also no industry-sizing study on it.

The RBI working group's report on digital lending

Funding for fintechs



Value of loans

In ₹	Fintech NBFCs	Other NBFCs	Banks	Total
FY19	11,839	45,274	2,34,656	2,91,769
FY20	25,129	57,568	2,97,682	3,80,379
FY21	12,245	44,830	3,08,740	3,65,814
FY22	42,302	80,346	4,36,251	5,58,899
FY23	70,427	1,48,062	5,56,489	7,74,978
FY24	86,023	2,03,669	6,06,943	9,06,645
FY25	1,06,548	2,21,554	5,51,928	8,80,030

Source: FACE report on fintech personal loans, Apr 18-Mar 25

Average ticket size of loans

In ₹	Fintech NBFCs	Other NBFCs	Banks	Total*
FY19	26,787	1,08,608	3,38,489	1,87,988
FY20	11,589	60,579	3,40,258	95,251
FY21	11,026	53,642	3,36,775	127,772
FY22	10,877	58,736	2,90,552	62,696
FY23	10,481	67,636	3,19,881	72,780
FY24	10,776	71,814	3,44,218	67,105
FY25	9,786	88,242	4,49,547	60,168

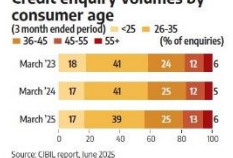
*Weighted average
Source: FACE report on fintech personal loans, Apr 18-Mar 25

Loans sanctioned

In mn	Fintech NBFCs	Other NBFCs	Banks	Total
FY19	4	4	7	15
FY20	22	9	9	40
FY21	11	8	9	28
FY22	39	13	15	67
FY23	67	22	17	106
FY24	89	28	18	125
FY25	109	25	12	146

Source: FACE report on fintech personal loans, Apr 18-Mar 25

Credit enquiry volumes by consumer age



though mentioned that based on data received from a representative sample of banks and NBFCs (representing 75 per cent and 10 per cent of total assets of banks and NBFCs, respectively, as on March 31, 2020), it is observed that lending through the digital mode compared to the physical mode was still at a nascent stage in case of banks (₹1.2 trillion via digital mode and ₹53.08 trillion via physical mode); for NBFCs, a higher proportion of lending was happening through digital route (₹6.23 trillion via digital mode and ₹1.93 trillion via physical mode). The plot has changed completely since.

Industry sources surmise that given the interconnectedness — funding and partnerships — between REs, it could well mean that other SROs will use FACE's norms as a template when it comes to digital lending. SROs in the pipeline being the Finance Industry Development Council (for NBFCs), Business Correspondent Federation of India, the National Urban Cooperative Finance and Development Corporation. Plus, the existing two in microfinance: Saadhan and Microfinance Institutions Network. The Fixed Income, Money Market and Derivatives Association of India is also an SRO but it has nothing to do with lending. Banks have no SRO.

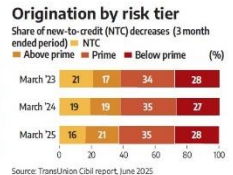
Benchmark set

"The new norms by FACE will act as a benchmark for the wider financial services industry. The entire chain — from onboarding to debt recovery — will be impacted," says Ranvir Singh, founder-CEO, Kiasht. "What we are seeing is a replay of what happened in the legacy banks and NBFCs' space where regulatory arbitrage was cut. The same is happening between fintech and the other RBI REs," says Ankur Bansal, co-founder, BlackSail Capital. What he adds is critical: "The ability to read the regulatory ruff and tweak business models will have a bearing on fund-raising."

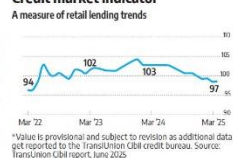
With the focus on debt collection, the way fintechs give out loans and make recoveries will become tighter, and they will have to revisit their business models. Will this impact fund-raising plans? According to Tracxn — which tracks such data — fintechs raised \$89 million in H1 2025, a 26 per cent fall from \$1.2 billion in H2 2024 and a 5 per cent drop from \$936 million in H1 2024.

As Neha Singh, cofounder of Tracxn, sees it, from a funding perspective, investors are increasingly prioritising regulation aligned and sustainable models. Fintechs that recalibrate unit economics, moderate growth, and strengthen compliance are better placed to attract capital, others may face challenges in the near term. She points to "a recent example is Neurofin, which raised \$6 million to scale GenAI-powered compliance automation, highlighting how investors are selectively backing startups that embed compliance into their core offerings." In essence, funding is expected to flow towards fintechs that balance innovation with compliance and show resilience in adapting to regulatory norms. "Those that fail to recalibrate their onboarding and collection strategies will find it increasingly difficult to raise capital, especially in an already cautious funding environment."

Origination by risk tier



Credit market indicator



WE DRAW ATTENTION TO THE SYMBIOTIC CONNECTION BETWEEN DEBT COLLECTION AND ACCESS TO CREDIT
SUGANDH SAXENA
CEO, FACE



FINTECBS THAT FAIL TO RECALIBRATE ONBOARDING AND COLLECTION STRATEGIES WILL FIND IT DIFFICULT TO RAISE CAPITAL
NEHA SINGH
Cofounder, Tracxn



FACE'S NORMS WILL ACT AS A BENCHMARK FOR THE FINANCIAL SERVICES INDUSTRY. THE ENTIRE CHAIN WILL BE IMPACTED
RANVIR SINGH
Founder-CEO, Kiasht



IT'S A REPLAY OF WHAT HAPPENED IN THE LEGACY BANK AND NBFC SPACE WHERE REGULATORY ARBITRAGE WAS CUT
ANKUR BANSAL
Cofounder, BlackSail Capital



I DON'T SEE ANY SLOWING DOWN OF CREDIT. IF ANYTHING, IT WILL BE STRENGTHENED
RITESH SRIVASTAVA
Founder-CEO, FINEED

Microfinance credit quality in shape; drying up of liquidity forcing clients to informal sector

MFIN seeks ₹20,000 crore credit guarantee scheme to 'revive' funding for microfinance institutions

Our Bureau
Mumbai

Citing the lack of bank funding to micro loan entities, the Microfinance Industry Network (MFIN) has requested the Centre to provide a credit guarantee scheme of ₹20,000 crore for microfinance institutions (MFIs) to kickstart wholesale funding from banks and arrest the decline in credit flow.

MFIN has proposed that to encourage banks to lend to small and medium MFIs, the scheme should provide higher guarantee coverage for these institutions.

"Reviving the credit guar-

antee scheme for MFIs (CGSMFI) as CGSMFI 2.0 will be critical to restoring liquidity, expanding credit flows, easing banks' risk perceptions, and ensuring wider participation of small and medium MFIs, thereby safeguarding financial inclusion gains and sustaining affordable credit access for millions of low-income households," said MFIN in a statement.

MFIs, which rely on wholesale funding from banks, have witnessed a sharp slowdown in fund flows over the past few quarters, as reported by *business-line* in August.

MFIs, which rely on wholesale funding from banks, have witnessed a sharp slowdown in fund flows over the past few quarters

DEBT FUNDING FALLS

Overall, year-on-year (y-o-y) debt funding declined by nearly 54 per cent, from ₹30,018 crore in Q4FY24 to ₹13,840 crore in Q4FY25, underscoring the mounting liquidity challenges faced by

the sector. Amid this crunch, NBFC-MFIs are increasingly relying on their own equity to sustain operations. This is reflected in the y-o-y decline in debt-equity ratio, from 3.3 in March 2024 to 2.9 in March 2025, indicating the sector is becoming under-leveraged. With reduced borrowings and plateaued debt-equity ratio, reliance on internal funds is set to constrain future growth of the sector, said MFIN.

As of August-end, microfinance sector's credit quality, measured in terms of Portfolio at Risk (PAR) between 1-90 days, has improved to 3.4 per cent from

the peak of 4.6 per cent in September 2024, reflecting improvement in the portfolio quality and higher collection efficiencies.

"The credit quality ratio would have been even better given the above trend, but for the severe drop in liquidity [funding from banks and AIFs], the the primary reason for the decline of 21 per cent in loans outstanding from March 2024 to August 2025. The direct impact of the drop in microfinance loans has impacted nearly 45 lakh borrowers going out of the microfinance fold and, thereby, facing issues in sustaining livelihoods."

सूक्ष्म वित्त ऋण गुणवत्ता बेहतर; नकदी की कमी के कारण ग्राहक कर रहे हैं अनौपचारिक क्षेत्र का रुख

पटना। सूक्ष्म वित्त क्षेत्र की ऋण गुणवत्ता, अगस्त के अंत तक, सुधरकर 3.4% के स्तर पर आ गई, जो सितंबर 2024 के दौरान 4.6% के उच्च स्तर पर थी। इस क्षेत्र की ऋण गुणवत्ता का आकलन 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पोर्टफोलियो एट रिस्क - पीएआर) के जरिये किया जाता है। अगस्त 2025 के आंकड़े से पोर्टफोलियो गुणवत्ता में सुधार और नए दिए गए ऋणों की बेहतर वसूली या भुगतान का पता चलता है। इस तरह यह इस क्षेत्र के स्वस्थ रुझान को रेखांकित करता है।

एमएफआईएन के मुख्य कार्यकारी और निदेशक डॉ. आलोक मिश्रा ने अगस्त के अंत के आंकड़ों के बारे में कहा, इस क्षेत्र ने अपनी जिम्मेदारी निभाई और सुरक्षा का माहौल तैयार किया, जिसके परिणाम ऋण गुणवत्ता में दिख रहे हैं, हालांकि, बैंकों से होने वाले वित्तपोषण में भारी गिरावट के कारण वित्तीय समावेश पर की गई दशकों की कड़ी मेहनत दांव पर लगी है। ऐसे समय में, जब आरबीआई ने वित्त प्रणाली में अतिरिक्त नकदी डाली है, सबसे जरूरतमंद क्षेत्र को संकट का सामना करना पड़ रहा है। मुझे पूरी उम्मीद है कि सरकार गारंटी योजना के जरिए त्र्योहारी मौसम में इस स्थिति को दुरुस्त करेगी।

उपरोक्त रुझान के मद्देनजर ऋण गुणवत्ता अनुपात और भी बेहतर हो सकता था, लेकिन तरलता (बैंकों और एआईएफआई से मिलने वाले वित्तपोषण) में भारी कमी के कारण मार्च 2024 से अगस्त 2025 तक बकाया ऋणों में 21% की कमी आई है। सूक्ष्म वित्त ऋणों में गिरावट का सीधा प्रभाव लगभग 45 लाख उधारकर्ताओं पर पड़ा है जो सूक्ष्म वित्त क्षेत्र से बाहर जा रहे हैं, जिसे उन्हें आजीविका बनाए रखने में मुश्किल हो रही है। इससे उधारकर्ताओं के एक बड़े वर्ग के साहूकारों पर निर्भरता के साथ अनौपचारिक ऋण देने के दायरे में वापस जाने का जोखिम पैदा हो रहा है, जिससे वित्तीय समावेश के लिहाज से हुई प्रगति पर असर होगा।

सूक्ष्म वित्त ऋण गुणवत्ता बेहतर व नकदी की कमी के कारण ग्राहक कर रहे हैं अनौपचारिक क्षेत्र का रुख

पटना/संवाददाता : सूक्ष्म वित्त क्षेत्र की ऋण गुणवत्ता, अगस्त के अंत तक, सुपक्षर 3.4% के स्तर पर आ गई, जो सितंबर 2024 के दौरान 4.6% के उच्च स्तर पर थी। इस क्षेत्र की ऋण गुणवत्ता का आकलन 1-90 दिनों के बीच जोरिमान वाले पोर्टफोलियो (पोर्टफोलियो एट रिस्क - पीएआर) के जरिये किया जाता है। अगस्त 2025 के अंकड़े से पोर्टफोलियो गुणवत्ता में सुधार और नए दिए गए ऋणों की बेहतर वसूली या पुनर्प्राप्त का पता चलता है। इस तरह यह इस क्षेत्र के स्वस्थ रहना को रेखांकित करता है।

एएफएआईएन के नए कार्यकारी और निदेशक डॉ. अशोक मिश्रा ने अगस्त के अंत के अंकड़ों के बारे में कहा, इस क्षेत्र ने अपनी जिम्मेदारी निभाई और सूखा का माहौल तैयार किया, जिसके परिणाम स्वरूप गुणवत्ता में दिख रहे हैं, हालांकि, बैंकों से होने वाले विलंबों पर भी गिरावट के कारण विलंब समग्र पर को ग्राहकों की कमी के कारण बढ़ रहा है। ऐसे समय में, जब अखीआई ने वित्त प्रणाली में अतिरिक्त नकदी डाली है, सबसे जरूरतमंद क्षेत्र को संकट का सामना करना पड़ रहा है। मुझे पूरी उम्मीद है कि सरकार ग्राहकों को जरूर लोभारी मौसम में इस स्थिति को दुरुस्त करेगी। उपरोक्त रहान के दौरान ऋण गुणवत्ता अत्यंत और भी बेहतर हो सकता था, लेकिन दलाल (बैंकों) और एएफएआईएन से मिलने वाले विलंबों) में भारी कमी के कारण मार्च 2024 से अगस्त 2025 तक

कराया ऋणों में 21% की कमी आई है। सूक्ष्म वित्त ऋणों में गिरावट का चौथा प्रभाव लगभग 45 लाख उपभोक्ताओं पर पड़ा है जो सूक्ष्म वित्त क्षेत्र से बाहर जा रहे हैं, जिसे उन्हें आजीविका बनाए रखने में मुश्किल हो रही है। इससे उपभोक्ताओं के एक बड़े वर्ग के सहकारियों पर निर्भरता के साथ अनौपचारिक ऋण देने के दायरे में बाधित जाने का जोरिमान पैदा हो रहा है, जिससे विलंब समग्र के लिए से हुई प्रगति पर असर होगा। एएफएआईएन-एएफएआई, मुल रूप से बैंकों से बैंक विलंबों पर निर्भर है। इनसे मिलने वाले विलंबों के दौरान वित्त प्रणाली में भारी कमी दर्ज की है। कुल मिलाकर, साल-दर-साल के आधार पर ऋण विलंबों में लगभग 5.4% की गिरावट आई है,

जो वित्त वर्ष 24-25 की चौथे तिमाही में 7,13,840 करोड़ रह गई जबकि वित्त वर्ष 23-24 की चौथी तिमाही में यह 730,018 करोड़ थी। यह गिरावट इस क्षेत्र के समने बढ़ती दलाल चुनौतियों को रेखांकित करती है। एएफएआईएन-एएफएआई, इन संकट के बीच परिचालन को बनाए रखने के लिए अपनी ही इकाई पर से निर्भर हो रहे हैं। यह मार्च '24 में 3.3 के स्तर के मुकाबले मार्च '25 में 2.9 तक ऋण-इकाई अनुपात में साल-दर-साल गिरावट से स्पष्ट होता है, जो दर्शाता है कि इस क्षेत्र में ऋणवसूल कम हो रही है। कम उपभोक्तियों और वित्त ऋण-इकाई अनुपात के साथ, औसत फंड पर निर्भर इस क्षेत्र के विकास को बाधित

करेगी। हालांकि को चुनौती से निपटने के लिए, एएफएआईएन, सूक्ष्म वित्त संस्थानों (एएफएआई) के लिए ऋण ग्राहकों को (सोबीएसएफएआई) के पुनर्प्राप्त की संकलन कर रहा है, जिसे पहली बार जुलाई 2021 में वित्त मंत्रालय के विलंब सेवा विभाग द्वारा शुरू किया गया था। यह योजना कोरिडोर के दौरान छोटे और कम रेटिंग वाले एएफएआई को भी कम लागत पर धन प्राप्त करने में सक्षम बनाने में मददगार रही। इस योजना ने वित्त पोषण और विकास का सकारात्मक प्रभाव शुरू करने में उपरोक्त की मुद्रिका निष्पत्ति और इसका वजनोत्तर स्तर पर कोई जोड़ भी नहीं पड़ा। एएफएआईएन बैंकों से ऋण वित्त पोषण शुरू करने और ऋण प्रवाह पर गिरावट को रोकने के लिए सरकार से 720,000

करोड़ की ऋण ग्राहकों योजना का अग्रोप कर रहा है। एएफएआईएन ने यह भी प्रस्ताव दिया है कि बैंकों को लघु और मध्यम एएफएआई को ऋण देने के लिए प्रोत्साहित करने के लिए, योजना को इन संस्थानों के लिए उच्च ग्राहकों को प्रदान करना चाहिए। सोबीएसएफएआई को "सोबीएसएफएआई 2.0" के रूप में पुनर्जीवित करना ताल्लत होने, ऋण प्रवाह का विस्तार करने, बैंकों की जीवित धारणों को कम करने और लघु एवं मध्यम एएफएआई को व्यापक बाजारों में मुक्ति करने के लिए महत्वपूर्ण होगा, जिससे विलंब समग्र के लिए सुदृढ़ता रहेगी और लघु वित्त-आय वर्ग के अधिकारों के लिए निश्चयिता ऋण प्राप्त करेगी।

सूक्ष्म वित्त ऋण गुणवत्ता बेहतर; नकदी की कमी के कारण ग्राहक कर रहे हैं अनौपचारिक क्षेत्र का रुख

पटना। सूक्ष्म वित्त क्षेत्र की ऋण गुणवत्ता, अगस्त के अंत तक, सुधरकर 3.4% के स्तर पर आ गई, जो सितंबर 2024 के दौरान 4.6% के उच्च स्तर पर थी। इस क्षेत्र की ऋण गुणवत्ता का आकलन 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पोर्टफोलियो एट रिस्क - पीएआर) के जरिये किया जाता है। अगस्त 2025 के आंकड़े से पोर्टफोलियो गुणवत्ता में सुधार और नए दिए गए ऋणों की बेहतर वसुली या भुगतान का पता चलता है। इस तरह यह इस क्षेत्र के स्वस्थ रुझान को रेखांकित करता है। एमएफआईएन के मुख्य कार्यकारी और निदेशक डॉ. अलोक मिश्रा ने अगस्त के अंत के आंकड़ों के बारे में कहा, इस क्षेत्र ने अपनी जिम्मेदारी निभाई और सुरक्षा का माहौल तैयार किया, जिसके परिणाम ऋण गुणवत्ता में दिख रहे हैं, हालांकि, बैंकों से होने वाले वित्तपोषण में भारी गिरावट के कारण वित्तीय समावेश पर की गई दशकों की कड़ी मेहनत दांव पर लगी है। ऐसे समय में, जब आरबीआई ने वित्त प्रणाली में अतिरिक्त नकदी डाली है, सबसे जरूरतमंद क्षेत्र को संकट का सामना करना पड़ रहा है। मुझे पूरी उम्मीद है कि सरकार गारंटी योजना के जरिए त्योहारी मौसम में इस स्थिति को दुरुस्त करेगी। उपरोक्त रुझान के मद्देनजर ऋण गुणवत्ता अनुपात और भी बेहतर हो सकता था, लेकिन तरलता (बैंकों और एआईएफआई से मिलने वाले वित्तपोषण) में भारी कमी के कारण मार्च 2024 से अगस्त 2025 तक बकाया ऋणों में 21% की कमी आई

है। सूक्ष्म वित्त ऋणों में गिरावट का सीधा प्रभाव लगभग 45 लाख उधारकर्ताओं पर पड़ा है जो सूक्ष्म वित्त क्षेत्र से बाहर जा रहे हैं, जिसे उन्हें आजीविका बनाए रखने में मुश्किल हो रही है। इससे उधारकर्ताओं के एक बड़े वर्ग के साहूकारों पर निर्भरता के साथ अनौपचारिक ऋण देने के दायरे में वापस जाने का जोखिम पैदा हो रहा है, जिससे वित्तीय समावेश के लिहाज से हुई प्रगति पर असर होगा।

एनबीएफसी-एमएफआई, मुख्य रूप से बैंकों से शोक वित्तपोषण पर निर्भर हैं। इन्होंने पिछली कुछ तिमाहियों के दौरान वित्त प्रवाह में भारी कमी दर्ज की है। कुल मिलाकर, साल-दर-साल के आधार पर ऋण वित्तपोषण में लगभग 54% की गिरावट आई है, जो वित्त वर्ष 24-25 की चौथी तिमाही में ₹13,840 करोड़ रह गई जबकि वित्त वर्ष 23-24 की चौथी तिमाही में यह ₹30,018 करोड़ थी। यह गिरावट इस क्षेत्र के सामने बढ़ती तरलता चुनौतियों को रेखांकित करती है। एनबीएफसी-एमएफआई, इस संकट के बीच, परिचालन को बनाए रखने के लिए अपनी ही इक्विटी पर से निर्भर हो रहे हैं। यह मार्च 24 में 3.3 के स्तर के मुकाबले मार्च 25 में 2.9 तक ऋण-इक्विटी अनुपात में साल-दर-साल गिरावट से स्पष्ट होता है, जो दर्शाता है कि इस क्षेत्र में ऋणप्रस्तुतता कम हो रही है। कम उधारी और स्थिर ऋण-इक्विटी अनुपात के साथ, आंतरिक फंड पर निर्भरता इस क्षेत्र के भविष्य के विकास को बाधित करेगी।

माइक्रोफाइनेंस क्रेडिट गुणवत्ता में सुधार

मुम्बई। अगस्त के अंत तक, 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पीएआर) के संदर्भ में मापी गई माइक्रोफाइनेंस की क्रेडिट गुणवत्ता सितंबर 2024 के 4.6 प्रतिशत के उच्चतम स्तर से बढ़कर 3.4 प्रतिशत हो गई है। यह पोर्टफोलियो गुणवत्ता में सुधार और वितरित नए ऋणों की बेहतर संग्रह क्षमता/पुनर्भुगतान को दर्शाता है, जो इस क्षेत्र के लिए एक सकारात्मक रुझान को दर्शाता है। उपरोक्त रुझान को देखते हुए, ऋण गुणवत्ता अनुपात और भी बेहतर होता, लेकिन नकदी (बैंकों और एआईएफआई से वित्तपोषण) में भारी गिरावट के कारण, जो 24 मार्च से 25 अगस्त, 2020 तक बकाया ऋणों में 21 प्रतिशत की गिरावट का मुख्य कारण रहा है। सूक्ष्म वित्त ऋणों में गिरावट का सीधा प्रभाव लगभग 45 लाख उधारकर्ताओं पर पड़ा है, जो सूक्ष्म वित्त क्षेत्र से बाहर हो गए हैं और इस प्रकार आजीविका चलाने में समस्याओं का सामना कर रहे हैं। इससे उधारकर्ताओं के एक बड़े वर्ग के साहूकारों पर निर्भरता के साथ अनौपचारिक ऋण लेने की ओर वापस लौटने का जोखिम पैदा हो रहा है, जिससे वित्तीय समावेशन में वर्षों की प्रगति पर पानी फिर सकता है। इस संकट के बीच, एनबीएफसी-एमएफआई अपने परिचालन को बनाए रखने के लिए अपनी स्वयं की इक्विटी पर अधिकाधिक निर्भर हो रहे हैं।

माइक्रोफाइनेंस क्रेडिट गुणवत्ता में सुधार

लखनऊ, एवरीडे न्यूज संवाददाता। अगस्त के अंत तक, 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पीएआर) के संदर्भ में मापी गई माइक्रोफाइनेंस की क्रेडिट गुणवत्ता सितंबर, 2024 के 4.6ल के उच्चतम स्तर से बढ़कर 3.4ल हो गई है। यह पोर्टफोलियो गुणवत्ता में सुधार और वितरित नए ऋणों की बेहतर संग्रह क्षमता/पुनर्भुगतान को दर्शाता है, जो इस क्षेत्र के लिए एक सकारात्मक रुझान को दर्शाता है। उपरोक्त रुझान को देखते हुए, ऋण गुणवत्ता अनुपात और भी बेहतर होता, लेकिन नकदी (बैंकों और एआईएफआई से वित्तपोषण) में भारी गिरावट के कारण, जो 24 मार्च से 25 अगस्त, 2020 तक बकाया ऋणों में 21ल की गिरावट का

मुख्य कारण रहा है। सूक्ष्म वित्त ऋणों में गिरावट का सीधा प्रभाव लगभग 45 लाख उधारकर्ताओं पर पड़ा है, जो सूक्ष्म वित्त क्षेत्र से बाहर हो गए हैं और इस प्रकार आजीविका चलाने में समस्याओं का सामना कर रहे हैं। इससे उधारकर्ताओं के एक बड़े वर्ग के साहूकारों पर निर्भरता के साथ अनौपचारिक ऋण लेने की ओर वापस लौटने का जोखिम पैदा हो रहा है, जिससे वित्तीय समावेशन में वर्षों की प्रगति पर पानी फिर सकता है। इस संकट के बीच, एनबीएफसी-एमएफआई अपने परिचालन को बनाए रखने के लिए अपनी स्वयं की इक्विटी पर अधिकाधिक निर्भर हो रहे हैं। यह ऋण-इक्विटी अनुपात में साल-दर-साल गिरावट में परिलक्षित होता है, जो मार्च

2024 में 3.3 से मार्च 2025 में 2.9 हो गया है, जो दर्शाता है कि यह क्षेत्र कम ऋणग्रस्त होता जा रहा है। कम उधारी और स्थिर ऋण-इक्विटी उत्तोलन के साथ, आंतरिक निधियों पर निर्भरता से इस क्षेत्र के भविष्य के विकास में बाधा उत्पन्न होगी। एमएफआईएन सरकार से 20,000 करोड़ की ऋण गारंटी योजना का अनुरोध कर रहा है ताकि बैंकों से थोक वित्तपोषण शुरू किया जा सके और ऋण प्रवाह में गिरावट को रोका जा सके। एमएफआईएन ने यह भी प्रस्ताव दिया है कि बैंकों को लघु और मध्यम सूक्ष्म वित्त संस्थानों (एमएफआई) को ऋण देने के लिए प्रोत्साहित करने हेतु, योजना में इन संस्थानों के लिए उच्च गारंटी कवरेज प्रदान किया जाना चाहिए।

माइक्रोफाइनेंस क्रेडिट गुणवत्ता में सुधार

अगस्त के अंत तक, 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पीएआर) के संदर्भ में मापी गई माइक्रोफाइनेंस की क्रेडिट गुणवत्ता सितंबर, 2024 के 4.6त के उच्चतम स्तर से बढ़कर 3.4त हो गई है। यह पोर्टफोलियो गुणवत्ता में सुधार और वितरित नए ऋणों की बेहतर संग्रह क्षमता/पुनर्भुगतान को दर्शाता है, जो इस क्षेत्र के लिए एक सकारात्मक रुझान को दर्शाता है। उपरोक्त रुझान को देखते हुए, ऋण गुणवत्ता अनुपात और भी बेहतर होता, लेकिन नकदी (बैंकों और एआईएफआई से वित्तपोषण) में भारी गिरावट के कारण, जो 24 मार्च से 25 अगस्त, 2020 तक बकाया ऋणों में 21त की गिरावट का मुख्य कारण रहा है। सूक्ष्म वित्त ऋणों में गिरावट का सीधा प्रभाव लगभग 45 लाख उधारकर्ताओं पर पड़ा है, जो सूक्ष्म वित्त क्षेत्र से बाहर हो गए हैं और इस प्रकार आजीविका चलाने में समस्याओं का सामना कर रहे हैं। इससे उधारकर्ताओं के एक बड़े वर्ग के साहूकारों पर निर्भरता के साथ अनौपचारिक ऋण लेने की ओर वापस लौटने का जोखिम पैदा हो रहा है, जिससे वित्तीय समावेशन में वर्षों की प्रगति पर पानी फिर सकता है। इस संकट के बीच, एनबीएफसी-एमएफआई अपने परिचालन को बनाए रखने के लिए अपनी स्वयं की इक्विटी पर अधिकाधिक निर्भर हो रहे हैं। यह ऋण-इक्विटी अनुपात में साल-दर-साल गिरावट में परिलक्षित होता है, जो मार्च 2024 में 3.3 से मार्च 2025 में 2.9 हो गया है, जो दर्शाता है कि यह क्षेत्र कम ऋणग्रस्त होता जा रहा है। कम उधारी और स्थिर ऋण-इक्विटी उत्तोलन के साथ, आंतरिक निधियों पर निर्भरता से इस क्षेत्र के भविष्य के विकास में बाधा उत्पन्न होगी। एमएफआईएन सरकार से 20,000 करोड़ की ऋण गारंटी योजना का अनुरोध कर रहा है

सूक्ष्म वित्त ऋण गुणवत्ता बेहतर, नकदी की कमी के कारण ग्राहक कर रहे हैं अनौपचारिक क्षेत्र का रुख

मुंबई. सूक्ष्म वित्त क्षेत्र की ऋण गुणवत्ता, अगस्त के अंत तक, सुधारकर 3.4 प्रतिशतके स्तर पर आ गई, जो सितंबर 2024 के दौरान 4.6 प्रतिशतके उच्च स्तर पर थी। इस क्षेत्र की ऋण गुणवत्ता का आकलन 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पोर्टफोलियो एट रिस्क - पीएआर) के जरिये किया जाता है। अगस्त 2025 के आंकड़े से पोर्टफोलियो गुणवत्ता में सुधार और नए दिए गए ऋणों की बेहतर वसूली या भुगतान का पता चलता है। इस तरह यह इस क्षेत्र के स्वस्थ रुझान को रेखांकित करता है।

उपरोक्त रुझान के मद्देनजर ऋण



गुणवत्ता अनुपात और भी बेहतर हो सकता था, लेकिन तरलता (बैंकों और एआईएफआई से मिलने वाले वित्तपोषण) में भारी कमी के कारण मार्च 2024 से अगस्त 2025 तक बकाया ऋणों में 21 प्रतिशतकी कमी आई है। सूक्ष्म वित्त ऋणों में गिरावट का सीधा प्रभाव लगभग 45 लाख

उधारकर्ताओं पर पड़ा है जो सूक्ष्म वित्त क्षेत्र से बाहर जा रहे हैं, जिसे उन्हें आजीविका बनाए रखने में मुश्किल हो रही है। इससे उधारकर्ताओं के एक बड़े वर्ग के साहकारों पर निर्भरता के साथ अनौपचारिक ऋण देने के दायरे में वापस जाने का जोखिम पैदा हो रहा

है, जिससे वित्तीय समावेश के लिहाज से हुई प्रगति पर असर होगा।

एनबीएफसी-एमएफआई, मुख्य रूप से बैंकों से थोक वित्तपोषण पर निर्भर हैं। इन्होंने पिछली कुछ तिमाहियों के दौरान वित्त प्रवाह में भारी कमी दर्ज की है। कुल मिलाकर, साल-दर-साल के आधार पर ऋण वित्तपोषण में लगभग 54 प्रतिशतकी गिरावट आई है, जो वित्त वर्ष 24-25 की चौथी तिमाही में 13,840 करोड़ रह गई जबकि वित्त वर्ष 23-24 की चौथी तिमाही में यह 30,018 करोड़ थी। यह गिरावट इस क्षेत्र के सामने बढ़ती तरलता चुनौतियों को रेखांकित करती है।

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मुंबई। सूक्ष्म वित्त क्षेत्र की ऋण गुणवत्ता, अगस्त के अंत तक, सुधरकर 3.4 प्रतिशत के स्तर पर आ गई, जो सितंबर 2024 के दौरान 4.6 प्रतिशत के उच्च स्तर पर थी। इस क्षेत्र की ऋण गुणवत्ता का आकलन 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पोर्टफोलियो एट रिस्क - पीएआर) के जरिये किया जाता है। अगस्त 2025 के आंकड़े से पोर्टफोलियो गुणवत्ता में सुधार और नए दिए गए ऋणों की बेहतर वसूली या भुगतान का पता चलता है। इस तरह यह इस क्षेत्र के स्वस्थ रुझान को रेखांकित करता है।

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एजेंसी: मुंबई

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प्रभाव लगभग 45 लाख उधारकर्ताओं पर पड़ा है जो सूक्ष्म वित्त क्षेत्र से बाहर जा रहे हैं, जिसे उन्हें आजीविका बनाए रखने में मुश्किल हो रही है। इससे उधारकर्ताओं के एक बड़े वर्ग के साहकारों पर निर्भरता के साथ अनौपचारिक ऋण देने के दायरे में वापस जाने का जोखिम पैदा हो रहा है, जिससे वित्तीय समावेश के लिहाज से हुई प्रगति पर असर होगा। एनबीएफसी-एमएफआई, मुख्य रूप से बैंकों से थोक वित्तपोषण पर निर्भर है। इन्होंने पिछली कुछ तिमाहियों के दौरान वित्त प्रवाह में भारी कमी दर्ज की है। कुल मिलाकर, साल-दर-साल के आधार पर ऋण वित्तपोषण में लगभग 54 प्रतिशत की गिरावट आई है, जो वित्त वर्ष 24-25 की चौथी तिमाही में 13,840 करोड़ रह गई जबकि वित्त वर्ष 23-24 की चौथी तिमाही में यह 30,018 करोड़ थी। यह गिरावट इस क्षेत्र के सामने बढ़ती तरलता चुनौतियों को

रेखांकित करती है। एनबीएफसी-एमएफआई, इस संकट के बीच, परिचालन को बनाए रखने के लिए अपनी ही इकट्टी पर से निर्भर हो रहे हैं। यह मार्च 24 में 3.3 के स्तर के मुकाबले मार्च 25 में 2.9 तक ऋण-इकट्टी अनुपात में साल-दर-साल गिरावट से स्पष्ट होता है, जो दर्शाता है कि इस क्षेत्र में ऋणप्रस्तुता कम हो रही है। कम उधारी और स्थिर ऋण-इकट्टी अनुपात के साथ, आंतरिक फंड पर निर्भरता इस क्षेत्र के भविष्य के विकास को बाधित करेगी। तरलता की चुनौती से निपटने के लिए, एमएफआईएन, सूक्ष्म वित्त संस्थानों (एमएफआई) के लिए ऋण गारंटी योजना (सीजीएसएमएफआई) के पुनरुद्धार की कालत कर रहा है, जिसे पहली बार जुलाई 2021 में वित्त मंत्रालय के वित्तीय सेवा विभाग द्वारा शुरू किया गया था। यह योजना कोविड के दौरान छोटे और कम रेटिंग वाले एमएफआई को भी

कम लागत पर धन प्राप्त करने में सक्षम बनाने में मददगार रही। इस योजना ने वित्त पोषण और विकास का सकारात्मक चक्र शुरू करने में उत्प्रेरक की भूमिका निभाई और इसका राजकोषीय स्तर पर कोई बोझ भी नहीं पड़ा। एमएफआईएन बैंकों से थोक वित्त पोषण शुरू करने और ऋण प्रवाह में गिरावट को रोकने के लिए सरकार से 720,000 करोड़ की ऋण गारंटी योजना का अनुरोध कर रहा है। एमएफआईएन ने यह भी प्रस्ताव दिया है कि बैंकों को लघु और मध्यम एमएफआई को ऋण देने के लिए प्रोत्साहित करने के लिए, योजना को इन संस्थानों के लिए उच्च गारंटी कवरेज प्रदान करना चाहिए। सीजीएसएमएफआई को -सीजीएसएमएफआई 2.0- के रूप में पुनर्जीवित करना तरलता लाने, ऋण प्रवाह का विस्तार करने, बैंकों की जोखिम धारणाओं को कम करने और लघु एवं मध्यम एमएफआई की व्यापक भागीदारी

सुनिश्चित करने के लिए महत्वपूर्ण होगा, जिससे वित्तीय समावेश के लाभ सुरक्षित रहेंगे और लाखों निम्न-आय वर्ग के परिवारों के लिए कफायती ऋण पहुंच बनी रहेगी। एमएफआईएन के मुख्य कार्यकारी और निदेशक डॉ. आलोक मिश्रा ने अगस्त के अंत के आंकड़ों के बारे में कहा, -इस क्षेत्र ने अपनी जिम्मेदारी निभाई और सुरक्षा का माहौल तैयार किया, जिसके परिणाम ऋण गुणवत्ता में दिख रहे हैं, हालांकि, बैंकों से होने वाले वित्तपोषण में भारी गिरावट के कारण वित्तीय समावेश पर की गई दशकों की कड़ी मेहनत दांव पर लगी है। ऐसे समय में, जब आरबीआई ने वित्त प्रणाली में अतिरिक्त नकदी डाली है, सबसे जरूरतमंद क्षेत्र को संकट का सामना करना पड़ रहा है। मुझे पूरी उम्मीद है कि सरकार गारंटी योजना के जरिए त्योहारी मौसम में इस स्थिति को दुरुस्त करेगी।

सूक्ष्म वित्त ऋण गुणवत्ता बेहतर नकदी की कमी के कारण ग्राहक कर रहे हैं अनौपचारिक क्षेत्र का रुख

मुंबई, एजेंसी। सूक्ष्म वित्त क्षेत्र की ऋण गुणवत्ता, अगस्त के अंत तक, सुधारकर 3.4व के स्तर पर आ गई, जो सितंबर 2024 के दौरान 4.6व के उच्च स्तर पर थी। इस क्षेत्र की ऋण गुणवत्ता का आकलन 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पोर्टफोलियो एट रिस्क - पीएआर) के ज़रिये किया जाता है। अगस्त 2025 के आंकड़े से पोर्टफोलियो गुणवत्ता में सुधार और नए दिए गए ऋणों की बेहतर वसूली या भुगतान का पता चलता है। इस तरह यह इस क्षेत्र के स्वस्थ रुझान को रेखांकित करता है। उपरोक्त रुझान के मद्देनजर ऋण गुणवत्ता अनुपात और भी बेहतर हो सकता था, लेकिन तरलता (बैंकों और एआईएफआई से मिलने वाले वित्तपोषण) में भारी कमी के कारण मार्च 2024 से अगस्त 2025 तक बकाया ऋणों में 21व की कमी आई है। सूक्ष्म वित्त ऋणों में गिरावट का सीधा प्रभाव लगभग 45 लाख उधारकर्ताओं पर पड़ा है जो सूक्ष्म वित्त क्षेत्र से बाहर जा रहे हैं, जिसे उन्हें आजीविका बनाए रखने में मुश्किल हो रही है। इससे उधारकर्ताओं के एक बड़े वर्ग के साहूकारों पर निर्भरता के साथ अनौपचारिक ऋण देने के दायरे में वापस जाने का जोखिम पैदा हो रहा है, जिससे वित्तीय समावेश के लिहाज से हुई प्रगति पर असर होगा। एनबीएफसी-एमएफआई, मुख्य रूप से बैंकों से थोक वित्तपोषण पर निर्भर हैं। इन्होंने पिछली कुछ तिमाहियों के दौरान वित्त प्रवाह में भारी कमी दर्ज की है। कुल मिलाकर, साल-दर-साल के आधार पर ऋण वित्तपोषण में लगभग 54व की गिरावट आई है, जो वित्त वर्ष 24-25 की चौथी तिमाही में 13,840 करोड़ रह गई जबकि वित्त वर्ष 23-24 की चौथी तिमाही में यह 30,018 करोड़ थी। यह गिरावट इस क्षेत्र के

नकदी की कमी: ग्राहक कर रहे अनौपचारिक क्षेत्र का रुख

मुंबई। सूक्ष्म वित्त क्षेत्र की ऋण गुणवत्ता, अगस्त के अंत तक, सुधरकर 3.4% के स्तर पर आ गई, जो सितंबर 2024 के दौरान 4.6% के उच्च स्तर पर थी। इस क्षेत्र की ऋण गुणवत्ता का आकलन 1-90 दिनों के बीच जोखिम वाले पोर्टफोलियो (पोर्टफोलियो एट रिस्क - पीएआर) के जरिये किया जाता है। एमएफआईएन के मुख्य कार्यकारी और निदेशक डॉ. आलोक मिश्रा ने कहा इस क्षेत्र ने अपनी जिम्मेदारी निभाई और सुरक्षा का माहौल तैयार किया, जिसके परिणाम ऋण गुणवत्ता में दिख रहे हैं, अगस्त 2025 के आंकड़े से पोर्टफोलियो गुणवत्ता में सुधार और नए दिए गए ऋणों की बेहतर वसूली या भुगतान का पता चलता है।

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Microfinance sector sees credit quality gains, but funding crunch threatens growth; Revival of CGSMFI Vital: MFIN

MFIN reported that as of August end, the microfinance sector's credit quality, measured by portfolio at risk (1-90 days), improved, but with a sharp liquidity crunch. Reviving the Credit Guarantee Scheme as "CGSMFI 2.0" is seen as vital by MFIN in restoring liquidity, expanding credit flows, easing banks' risk perceptions, and ensuring wider participation of Small and

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MFIN seeks ₹20,000 crore credit guarantee scheme to revive funding for microfinance institutions

The direct impact of drop in microfinance loans has impacted nearly 45 lakh borrowers going out of microfinance fold, MFIN says

By BL Mumbai Bureau

Updated - September 23, 2025 at 08:53 PM / Mumbai



MFINs, which rely on wholesale funding from banks, have witnessed a sharp slowdown in fund flows over the past few quarters.

Citing the lack of bank funding to micro loan entities, the Microfinance Industry Network (MFIN) has requested the Central government to provide ₹20,000 crore credit guarantee scheme for microfinance institutions (MFIs) to kickstart wholesale funding from banks and arrest the decline in credit flow.

MFIN has proposed that to encourage banks to lend to small and medium MFIs, the scheme should provide higher guarantee coverage for these institutions. "Reviving credit guarantee scheme for MFIs (CGSMFI) as CGSMFI 2.0 will be critical to restoring liquidity, expanding credit flows, easing banks' risk perceptions, and ensuring wider participation of Small and Medium MFIs, thereby safeguarding financial inclusion gains and sustaining affordable credit access for millions of low-income households," said MFIN in a statement.

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Microfinance credit quality in shape; drying up of liquidity forcing clients to informal sector

by NS — September 23, 2025 in Finance 0

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Bengaluru — As of end August, the microfinance sector credit quality measured in terms of Portfolio at Risk (PAR) between 1-90 days has improved to 3.4% from the peak of 4.6% in September, 24. This indicates improvement in the portfolio quality and higher collection efficiencies / repayments of the new loans disbursed which showcases a healthy trend for the sector.

The credit quality ratio would have been even better, given the above trend, but for severe drop in liquidity (funding from banks and AIFIs) which has been primary reason for the decline of 21% in loans outstanding from March, 24 to August, 25. The direct impact of drop in microfinance loans has impacted nearly 45 lakh borrowers[1] going out of microfinance fold and thereby facing issues in sustaining livelihoods. This presents a risk of large segment of borrowers slipping back into the fold of informal lending with dependence on moneylenders, reversing years of progress in financial inclusion.

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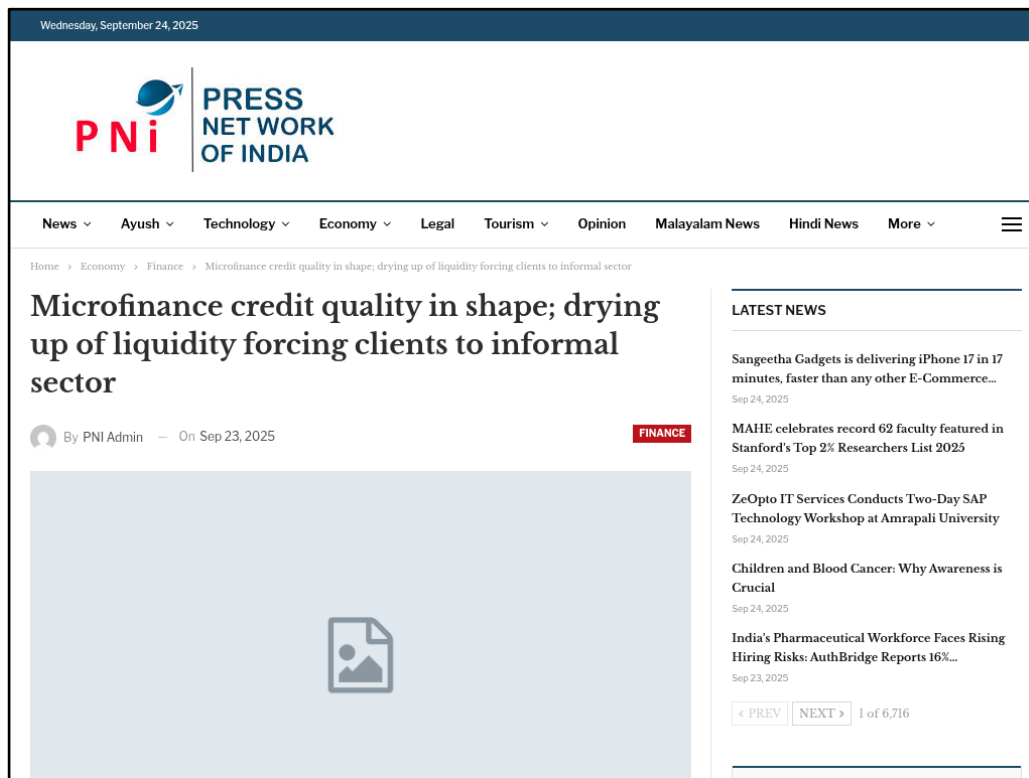
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Business • Sep 23, 2025

MFIN wants ₹20,000 crore credit guarantee scheme for microfinance

India's microfinance sector is struggling, and the Microfinance Institutions Network (MFIN) wants the government to step in with a ₹20,000 crore credit guarantee scheme.

The plan: cover up to 75% of bank loans to microfinance institutions (MFIs), so banks feel safer lending and millions of low-income borrowers can get much-needed funds again.

♦ 45 lakh borrowers have lost access to microfinance

Outstanding loans for MFIs have dropped by about 21% between March 2024 and August 2025, as per MFIN.

Because of this crunch, about 45 lakh borrowers—mostly low-income individuals—have lost access to microfinance.

♦ Banks have pulled back sharply

Banks have pulled back sharply too, slashing their lending to MFIs by over half—from ₹30,018 crore in Q4 FY24 (March 2024) to just ₹13,840 crore in Q4 FY25 (March 2025).

Even though loan quality has improved a bit (with risky loans dropping from 4.6% last September to 3.4% this August), MFIs are now relying on their own funds.

♦ MFIN points out that similar scheme worked really well

MFIN points out that a similar scheme launched in 2021 worked really well —with full repayment and zero defaults

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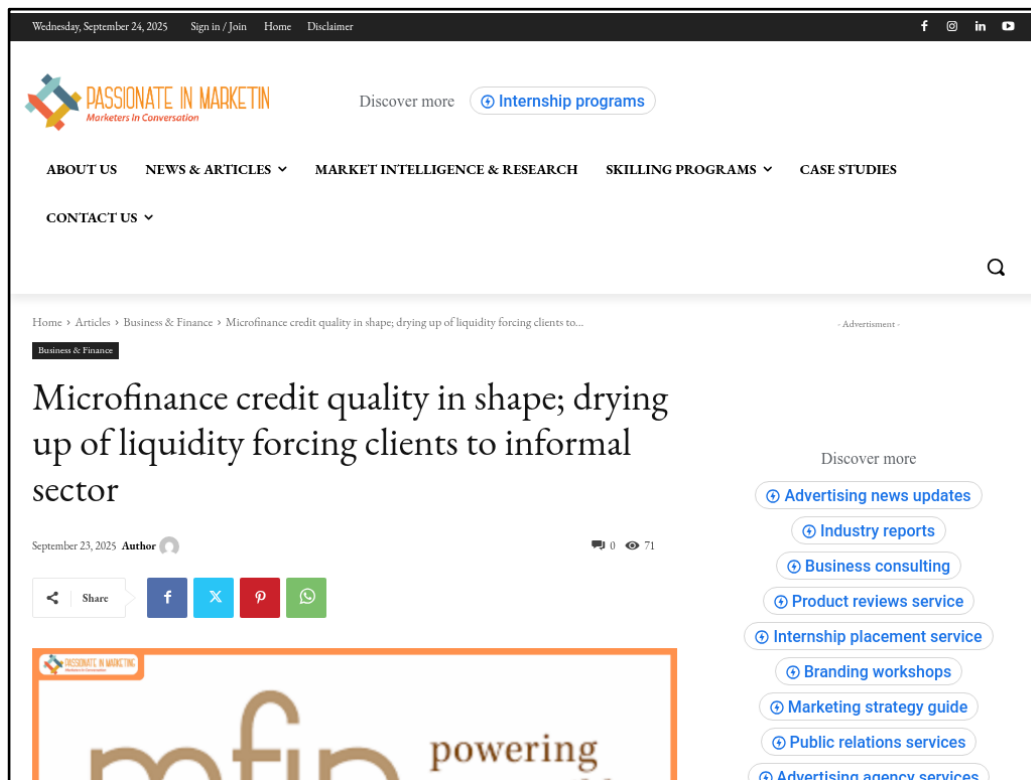
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Why CreditAccess Grameen outran markets in FY26? Share price at 52-wk high

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Home / Markets / News / Why CreditAccess Grameen outran markets in FY26? Share price at 52-wk high

Why CreditAccess Grameen outran markets in FY26? Share price at 52-wk high

The management holds an encouraging outlook for the current financial year with favourable monsoon forecasts and strengthening rural sentiment laying the groundwork for sectoral development.

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CreditAccess Grameen share price today

CreditAccess Grameen share price hit a 52-week high of ₹1,431 on the BSE today, gaining 3 per cent in Thursday's intraday trade, in an otherwise weak market. By comparison, the BSE Sensex was down 0.3 per cent at 81,487 at 11:55 AM.

The stock of the micro finance institution (MFI) was quoting higher for the third straight day, surging 6 per cent during the period. Further, in the past nine trading days, it has rallied 11 per cent. [CreditAccess Grameen stock](#) surpassed its previous high of ₹1,425.50 which it touched on September 1, 2025.

Microfinance for Climate Action

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Microfinance for Climate Action

Divya Pinge and Harsha Srivastava
September 30, 2025

Microfinance, which began its journey in India almost 50 years ago, is now an essential part of its socioeconomic ecosystem. Beyond the widespread coverage, its significance lies in the unique nature of its clients – the traditionally **unbanked, underserved**, and, in today's context, one of the most **climate vulnerable** populations. The adverse effects of climate change disproportionately impact the marginalised groups because of their limited resources, low economic resilience, and increased exposure to natural disasters.

A Natural Union

Smallholder farmers face the disastrous impacts of rising temperatures, unpredictable rainfall, and extreme weather events. As per estimates, an overwhelming **80%** of India's marginal farmers face crop yield losses due to climate change, and overall farmers' income could decline by as much as 15-18% on average^[1]. Urban low-income populations facing frequent exposure to heat waves, water stress, and health hazards fare no better. While being disproportionately exposed to environmental risks on the one hand, a part of the MFI clientele, such as micro-entrepreneurs and small traders in activities such as mining, sand harvesting, and charcoal production, are also sometimes forced to participate in relatively polluting activities due to a **lack of adequate financial and technical capacity** to adopt climate-friendly business practices^[2]. It is here that MFIs, with their **deep grassroots presence, trusted relationships, and decades-long engagement with low-income households**, can play a unique role in driving **inclusive, green growth**.